Independent Auditor’s Report

To the Members of
BINA POWER SUPPLY LIMITED (Formerly Known as Himachal Karcham Power Company Limited)

Report on the Standalone Financial Statements
We have audited the accompanying Standalone financial statements of BINA POWER SUPPLY LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements
The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility
Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143 (11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company’s preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the...
reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its Loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   
   c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
   
   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, as applicable.
   
   e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
   
   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s Internal financial controls over financial reporting.
   
   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
      
      i. The Company did not have any pending litigations.
      
      ii. The Company does not have any material foreseeable losses in respect of any long-term contracts including derivative contracts;
      
      iii. Transfer to the Investor Education and Protection Fund is not applicable to the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For R. NAGPAL ASSOCIATES
Chartered Accountants
Firm Registration Number 002626N

Place: Noida  
Dated: 21st May, 2016
ANNEXURE ‘A’ TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF BINA POWER SUPPLY LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of BINA POWER SUPPLY LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act. to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.
Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the Inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changed in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

For R. NAGPAL ASSOCIATES
Chartered Accountants
Firm Registration Number 002626N

Place: Noida
Dated: 21st May, 2016
ANNEXURE ‘B’ referred to in paragraph 2 of our report of even date to the members of BINA POWER SUPPLY LIMITED on the accounts of the Company for the year ended 31st March 2016.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

(i) As the Company does not have any fixed assets, Clause 3(i) of the Order is not applicable.

(ii) As the Company has no inventory, Clause 3(ii) of the Order is not applicable.

(iii) As informed, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.

(iv) In our opinion and according to the information and explanations given to us, the company has not given any loans, made investments, given guarantees, and security, hence Clause 3(iv) of the Order is not applicable.

(v) The Company has not accepted any deposits from the public. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.

(vi) As the Company is in the pre-feasibility stage Clause 3(vi) of the Order is not applicable.

(vii) (a) As per records produced before us and according to the information and explanations given to us the Company is generally regular in depositing undisputed statutory dues applicable to it like, Income-tax etc, and other material statutory dues applicable to it with the appropriate authorities, and there were no arrears of such dues at the end of the year which have remained outstanding for a period of more than six months from the date they became payable.

   (b) As per records produced before us there are no dues of Income-tax, Sales-tax, Wealth tax, Service tax, Customs Duty, Excise Duty and cess which have not been deposited on account of any dispute.

(viii) As the Company has not issued any debentures nor taken any loans from banks or financial institutions, Clause 3(viii) of the Order is not applicable.

(ix) The Company has not taken any term loans nor raised any money by way of initial public offer or further public offer (including debt instruments) hence Clause 3(ix) of the Order is not applicable.

(x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
(xi) The Company has not paid any managerial remuneration hence Clause 3(xi) of the Order is not applicable.

(xii) In our opinion, the Company is not a nidhi Company. Accordingly, the provisions of clause 3(xii) of the Order are not applicable to the Company.

(xiii) Based on information and explanations given to us by the management, all transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the financial Statements as required by the applicable accounting standards.

(xiv) Based on information and explanations given to us by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transaction with directors or person connected with him which is covered by Section 192 of the Act. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.

(xvi) In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 Accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company.

For R. NAGPAL ASSOCIATES
Chartered Accountants
Firm Registration Number 002626N

Place: Noida
Dated: 21st May, 2016
BINA POWER SUPPLY LIMITED
(Formerly know as Himachal Karcham Power Company Limited)

BALANCE SHEET AS AT 31.03.2016
BINA POWER SUPPLY LIMITED
(Formerly known as Himachal Karcham Power Company Ltd.)
BALANCE SHEET AS AT 31ST MARCH, 2016

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
<th>Figures as at the end of current reporting period, March 31, 2016</th>
<th>Figures as at the end of previous reporting period, March 31, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. SOURCES OF FUNDS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) Share Capital</td>
<td>2</td>
<td>500,000</td>
<td>500,000</td>
</tr>
<tr>
<td>(2) Reserve and Surplus</td>
<td>3</td>
<td>(145,876)</td>
<td>(109,348)</td>
</tr>
<tr>
<td>(3) Current Liabilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Current liabilities</td>
<td>4</td>
<td>24,186</td>
<td>11,236</td>
</tr>
<tr>
<td>TOTAL</td>
<td></td>
<td>378,310</td>
<td>401,888</td>
</tr>
<tr>
<td>II. APPLICATION OF FUNDS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Cash and Bank balances</td>
<td>5</td>
<td>375,460</td>
<td>399,079</td>
</tr>
<tr>
<td>(b) Other current assets</td>
<td>6</td>
<td>2,850</td>
<td>2,809</td>
</tr>
<tr>
<td>TOTAL</td>
<td></td>
<td>378,310</td>
<td>401,888</td>
</tr>
</tbody>
</table>

Summary of significant accounting policies 1

The Note nos. 1 to 12 are integral part of the financial statements

FOR R. NAGPAL ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 002626N

FOR BINA POWER SUPPLY LIMITED

R K NARANG
DIRECTOR
DIN No. 00013629

SUREN JAIN
DIRECTOR
DIN No. 00011026

(R NAGPAL)
Partner
M.No. 081594

Dated: 21st May 2016
Place: Noida
BINA POWER SUPPLY LIMITED  
(Formerly known as Himachal Karcham Power Company Ltd.)  
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 1ST APRIL 2015 TO 31ST MARCH, 2016

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
<th>Figures at the end of current reporting period, 31st March 2016</th>
<th>Figures at the end of previous reporting period, 31st March 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>I Revenue from Operations</td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>II Other Income</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>III Total Revenue</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>IV Expenses:</td>
<td></td>
<td>36,528</td>
<td>109,348</td>
</tr>
<tr>
<td>Other expenses</td>
<td>7</td>
<td>36,528</td>
<td>109,348</td>
</tr>
<tr>
<td>V Total expenses</td>
<td></td>
<td>36,528</td>
<td>109,348</td>
</tr>
<tr>
<td>VI Profit before tax (III-V)</td>
<td></td>
<td>(36,528)</td>
<td>(109,348)</td>
</tr>
<tr>
<td>VII Tax Expense:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current tax</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>VIII Profit/(loss) for the period (VI-VII)</td>
<td></td>
<td>36,528</td>
<td>109,348</td>
</tr>
</tbody>
</table>

IX Basic and Diluted Earning Per Share (EPS), (in Rs.)  
(1.74) (2.08)

Summary of significant accounting policies  
1

The Note nos. 1 to 12 are integral part of the financial statements

FOR R. NAGPAL ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 002626N

FOR BINA POWER SUPPLY LIMITED

(R. NAGPAL)  
Partner  
M.No. 081594

R K NARANG  
DIRECTOR  
DIN No. 00013629

SUREN JAIN  
DIRECTOR  
DIN No. 00011026

Dated: 21st May 2016  
Place: Nolde
BINA POWER SUPPLY LIMITED  
(Formerly known as Himachal Karcham Power Company Ltd.)

Notes to the financial statements for the period ended March 31, 2016

NOTE 1

Corporate Information

Bina Power Supply Limited (Formerly known as Himachal Karcham Power Company Limited) was incorporated on March 14, 2014 as a wholly owned subsidiary of Jaiprakash Power Ventures Limited to set up power projects - Hydroelectric or Thermal, and to carry on the business of general electric power supply in any or all of its branches and to construct, lay down, establish and carry out all necessary power stations, cables and wires, etc. and to generate, accumulate, distribute and supply electricity and to light cities, town, villages, streets etc. and any other places, both public and private.

Basis of Preparation of Financial Statements

A       The financial statements are prepared under historical cost convention, on accrual basis, on the principles of going concern, in accordance with the generally accepted accounting principles, the relevant accounting standards and the relevant guidance notes issued by the Institute of Chartered Accountants of India (ICAI) and the applicable provisions of the Companies Act, 2013.

B       Revenue Recognition

Expenditure and Income are accounted for on accrual basis.

C       Fixed Assets

Fixed Assets are stated at Cost of procurement or construction inclusive of freight, erection & commissioning charges, duties and taxes, expenditure during construction period, Interest on borrowings, financing cost and foreign exchange loss/gain, up to the date of commissioning.

D       Expenditure during Construction Period

Expenditure incurred on project during construction/implementation will be capitalized and apportioned to various assets on commissioning of the project.

E       Preliminary Expenditure

Preliminary Expenditure is written off in the year in which it is incurred, in terms of Accounting Standard 26 (AS-26).
BINA POWER SUPPLY LIMITED
(Formerly known as Himachal Karcham Power Company Ltd.)

Notes to the financial statements for the period ended March 31, 2016

F  Taxes on Income

Current Tax is determined as per the provisions of the Income Tax Act, 1961 in respect of Taxable Income for the year. Deferred Tax Assets and Deferred Tax Liabilities are computed by applying tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet Date.

G  Provisions, Contingent Liabilities and Contingent Assets (AS-29)

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources embodying economic benefits. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

H  Earning Per Share

Basic earning per equity share is computed by dividing the net profit or loss after tax by the weighted average number of equity shares outstanding during the period.

J  Cash & Bank Balance

Cash and bank balances comprise cash and cash on deposit with banks. The Company considers all investments that are readily convertible to known amounts of cash to be cash equivalents.

K  Cash Flow Statements

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.
NOTE 1

SHARE CAPITAL

AUTHORISED

50,000 Equity Shares of Rs. 100 each,

Rs. 50,000

Rs. 50,000

Issued, Subscribed and Fully Paid up:

50,000 Equity Shares of Rs. 100 each fully paid up.

Rs. 50,000

Rs. 50,000

Rs. 50,000

Rs. 50,000

Note 2.1 - Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

<table>
<thead>
<tr>
<th></th>
<th>Figures at the end of current reporting period, 31st March 2018</th>
<th>Figures at the end of previous reporting period, 31st March 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>60,000 (Rs. 50,000)</td>
<td>60,000 (Rs. 50,000)</td>
</tr>
<tr>
<td>Shares issued during the year</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Shares bought back during the year</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Shares outstanding at the end of the year</td>
<td>60,000 (Rs. 50,000)</td>
<td>60,000 (Rs. 50,000)</td>
</tr>
</tbody>
</table>

3.2. Terms & Rights

The Company has issued only one class of equity shares being a par value of Rs. 100 per share. Each holder of an equity share is entitled to one vote per share. Each share is entitled to receive dividends declared by the Company and approved by the Shareholders of the Company.

In the event of liquidation, each share carries equal rights and will be entitled to receive equal amount per share out of the remaining assets available with the Company after making preferential payments.

Note 2.3 - Equity Shares in respect of each class in the company held by the holding company or its ultimate holding company including shares held by or by associates or subsidiaries of the holding company or the ultimate holding company in aggregate.

Jaiprakash Power Ventures Ltd.

The Holding Company

2.4 Details of shareholders holding more than 5% shares:

<table>
<thead>
<tr>
<th>Name of Shareholder</th>
<th>Number</th>
<th>% of Holding</th>
<th>Number</th>
<th>% of Holding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jaiprakash Power Ventures Ltd</td>
<td>53,000 shares*</td>
<td>100</td>
<td>50,000</td>
<td>100</td>
</tr>
</tbody>
</table>

* 5% Equity Shares of Rs. 100 are held one by one in the same manner with Jaiprakash Power Ventures Ltd., beneficial interest of which is with Jaiprakash Power Ventures Ltd.

2.5 Other classes of Share Capital are not applicable to the Company.

NOTE 3

RESERVES & SURPLUSES

Surplus - Balance in Reserves of Profit and Loss

<table>
<thead>
<tr>
<th></th>
<th>Figures at the end of current reporting period, 31st March 2018</th>
<th>Figures at the end of previous reporting period, 31st March 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>(105,360)</td>
<td>(105,360)</td>
</tr>
<tr>
<td>Add: Profit (Loss) for the period</td>
<td>(149,478)</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Rs. 254,838

Rs. 254,838
**BINA POWER SUPPLY LIMITED**  
(Formerly known as Himachal Karcham Power Company Ltd.)

<table>
<thead>
<tr>
<th>Figures at the end of current reporting period, 31st March 2016</th>
<th>Figures at the end of previous reporting period, 31st March 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td></td>
</tr>
<tr>
<td>- Audit Fee Payable</td>
<td>22,680</td>
</tr>
<tr>
<td>- TDS Payable</td>
<td>1,500</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
</tr>
<tr>
<td></td>
<td>24,186</td>
</tr>
</tbody>
</table>

**Note - 5**

**Cash and Bank Balances**  
Cash and cash equivalents  
(a) Cash in hand  
(b) Balances in Banks  
In Current Account  

|                                                               | 375,460                                                        | 399,079                                                        | 399,079                                                        |

**Note - 6**

**Other Current Assets**

Prepaid Expenses  

|                                                               | 2,850                                                         | 2,809                                                         |

|                                                               | **Total**                                                     | **Total**                                                     |
|                                                               | 2,850                                                         | 2,809                                                         |

**Note - 7**

**Other Expenses**

|                                                               | 36,529                                                        | 109,349                                                        |

| Audit Fee                                                    | 11,450                                                        | 11,236                                                        |
| Filling Fee                                                  | -                                                             | 921                                                           |
| Demat Charges                                                | 2,809                                                         | 14,045                                                        |
| Bank Charges                                                 | 1,145                                                         | -                                                             |
| General Expenses                                             | -                                                             | 470                                                           |
| Legal & Professional expenses                                | 21,124                                                        | 35,708                                                        |
| Preliminary Expenses written off                             | -                                                             | 46,888                                                        |
Note 8 [a]
List of Related Parties (in terms of Accounting Standard [AS] 18):

(a) Holding Company
Jaiprakash Power Ventures Limited (JPVL)

(b) Ultimate holding Company
Jaiprakash Associates Limited (JAL)

(c) Fellow Subsidiary Companies:
(1) Jaypee Powergrid Limited (JV Subsidiary of JPVL)
(2) Sargam Power Generation Company Limited (Subsidiary of JPVL)
(3) Prayagraj Power Generation Company Limited (Subsidiary of JPVL)
(4) Jaypee Arunachal Power Limited (JV Subsidiary of JPVL)
(5) Jaypee Meghalaya Power Limited (Subsidiary of JPVL)
(6) Himachal Sespaa Power Company Ltd. (Subsidiary of JPVL U/S 31.8.2015)
(7) Jaypee Ganga Infrastructure Corporation Limited (Subsidiary of JAL)
(8) Himalayan Expressway Limited (Subsidiary of JAL)
(9) Jaypee Infratech Limited (Subsidiary of JAL)
(10) Jaypee Cement Corporation Limited (Subsidiary of JAL)
(11) Bhilai Jaypee Cement Limited (JV Subsidiary of JAL)
(12) Gujarat Jaypee Cement & Infrastructure Limited (JV Subsidiary of JAL)
(13) Jaypee Agra Vikas Limited (Subsidiary of JAL)
(14) Jaypee Fertilizers & Industries Limited (Subsidiary of JAL)
(15) Jaypee Assam Cement Limited (Subsidiary of JAL)
(16) Himalayasputra Aviation Limited (Subsidiary of JAL)
(17) Jaypee Healthcare Limited (subsidiary of Jaypee Infratech Limited)
(18) Jaypee Cement Cricket (Indra) Limited (subsidiary of JPSI)
(19) Jaypee Cement Hockey (India) Limited (subsidiary of JPSI)
(20) Jaiprakash Agri Initiatives Company Limited (subsidiary of JCCL)

(d) Associate Companies / Concerns:
(1) Jaypee Infra Ventures (A Private Company with unlimited liability)
(2) Jaypee Development Corporation Limited (subsidiary of Jaypee Infra Ventures (A Private Company with unlimited liability))
(3) JIL Information Technology Limited (subsidiary of Jaypee Infra Ventures (A Private Company with unlimited liability))
(4) Gaur & Nagi Limited (subsidiary of JIL Information Technology Limited)
(5) Indesign Enterprises Pvt. Limited (subsidiary of Jaypee Infra Ventures (A Private Company with unlimited liability))
(6) Jaypee Uttar Bharat Vikas Private Limited (JV Associate Co.)
(7) Kanpur Fertilizers and Cement limited (subsidiary of Jaypee Uttar Bharat Vikas Pvt. Limited)
(8) Jaypee International Logistics Company Private Limited (subsidiary of Jaypee Infra Ventures (A Private Company with unlimited liability))
(9) Tiger Hills Holiday Resort Private Limited (subsidiary of Jaypee Development Corporation Limited)
(10) Anvi Hotels Private Limited (subsidiary of Jaypee Ventures (A Private Company with unlimited liability))
(11) Ibonshoume Limited (Subsidiary of Indesign Enterprises Pvt. Ltd. w.e.f. 11.1.2016)
(12) RPJ Minerals Private Limited
(13) Sarveshwari Stone Products Pvt. Ltd. (subsidiary of RPJ Minerals Private Limited)
(14) Rock Solid Cement Limited (subsidiary of RPJ Minerals Private Limited)
(15) Sonobhadra Minerals Private Limited
(16) MP Jaypee Coal Limited (JV Associate Co.)
(17) Madhya Pradesh Jaypee Minerals Limited (JV Associate Co.)
(18) MP Jaypee Coal Fields Limited (JV Associate Co.)
(19) Jaiprakash Kashmir Energy Limited
(20) Andhra Cements Limited (subsidiary of Jaypee Development Corporation Limited)
(21) Akasva Associates Pvt. Ltd.
Note 9

Disclosures in accordance with Notification No. G.R. (E) dated 4.4.2015 issued by the Department of Company Affairs (as approved by the Management).

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Figures for the current reporting</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) The principal amount and interest due thereon remaining unpaid to any supplier</td>
<td>N/A</td>
</tr>
<tr>
<td>b) The amount of interest paid by the buyer in terms of Section 13(2) of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of payment made in any instalments beyond the stipulated date</td>
<td>N/A</td>
</tr>
<tr>
<td>c) The amount of interest due and payable for the period of delay in making payment (which have been paid (1st beyond the stipulated date (a) above) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006,</td>
<td>N/A</td>
</tr>
<tr>
<td>d) The amount of interest accrued and remaining unpaid</td>
<td>N/A</td>
</tr>
<tr>
<td>e) The amount of interest accrued, remaining due and payable even in the preceding period, and such date when the interest due above are actually paid to the small enterprise in the purpose of compliance with the Act/Specification under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.</td>
<td>N/A</td>
</tr>
</tbody>
</table>

NOTE 10

Basis earnings per equity share is computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year.

- Profit After Tax: (24,624)
- No. of Shares: 50,000
- Weighted Average shares for the Period: 50,000
- Weighted EPS: (0.48)

NOTE 11

The name of the company has changed to BINA Power Supply Limited w.e.f. 28.9.2015

NOTE 12

All the figures have been rounded off to the nearest rupee.

Signatures to Note Nos. 9 to 12

FOR K. NAOPAL ARNOT CHARtered ACCOUNTANTS
Firm Registration No. 0001095

K. NAOPAL
Partner
M.No. 014194
Dated: 21st May 2016
Place: Noida

FOR BINA POWER SUPPLY LIMITED

R.K. NAOPAL
DIRECTOR
EIN No. 0001029

SUREN JAIN
DIRECTOR
DIN No. 0001029
BINA POWER SUPPLY LIMITED  
(Formerly known as Himachal Karcham Power Company Ltd.)

Cash Flow Statement for the period 1.4.2015 to 31.03.2016

<table>
<thead>
<tr>
<th></th>
<th>As at 31.3.2016</th>
<th>As at 31.3.2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A. Cash flow from operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit before tax</td>
<td>(36,626)</td>
<td>(109,348)</td>
</tr>
<tr>
<td>Add:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Preliminary expenses written off</td>
<td>46,806</td>
<td></td>
</tr>
<tr>
<td>Deduct:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase (Decrease) in Trade Payables</td>
<td>12,680</td>
<td>11,236</td>
</tr>
<tr>
<td>(Increase)/Decrease in Trade Receivables</td>
<td></td>
<td>(2,809)</td>
</tr>
<tr>
<td>Changes in Current Assets</td>
<td>(41)</td>
<td></td>
</tr>
<tr>
<td><strong>Net cash inflow from operating activities—-'A'</strong></td>
<td>(23,619)</td>
<td>(53,953)</td>
</tr>
</tbody>
</table>

**B. Cash flow from Investing activities**

|                          |                 |                 |
| Share Capital            |                 | 500,000         |
| Outflow                  |                 |                 |
| Preliminary expenses incurred | (46,958) |                 |
| **Net cash used in Investing activities—-'B'** |                 | 453,032         |

**C. Cash flow from Financing activities**

|                          |                 |                 |
| Inflow                   |                 |                 |
| Outflow                  |                 |                 |
| **Net cash from financing activities—-'C'** |                 |                 |

Net increase/(Decrease) in cash or cash equivalent (A+B+C): (23,619) 399,079

Cash & cash equivalent at the commencement of the year (Opening balance): 399,079 -
Cash & cash equivalent at the end of the period (Closing balance): 278,460 399,079

Note:
(i) Cash & Cash Equivalents
    As per Note 5 to the financial statement.
(ii) The Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard (AS-3) 'Cash Flow Statements'.

FOR R. NAGPAL ASSOCIATES  
CHARTERED ACCOUNTANTS
Firm Registration No. 002820N

FOR BINA POWER SUPPLY LIMITED

R. NAGPAL  
Partner
M.No. 081504
Date: 21st May 2016
Place: Noida