

# JAIPRAKASH HYDRO - POWER LIMITED

Regd. Office : JUIT Complex, Wagnaghat, P.O. Dumehar Bani, Kandaghat- 173215, Distt. Solan (H.P.)

Head Office: 'JA Annexe', 54, Basant Lok, Vasant Vihar, New Delhi - 110 057

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007

(Rs. In Lakhs)

Particulars		Quarter Ended		Nine Months ended		Previous accounting year ended 31.03.2007
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	4,324	4,951	25,563	25,066	32,908
2	Other Income	769	77	2,195	136	2,744
3	<b>Total Sales / Income from Operations (1+2)</b>	<b>5,093</b>	<b>5,028</b>	<b>27,758</b>	<b>25,202</b>	<b>35,652</b>
4	<b>Expenditure</b>					
a)	Operation & Maintenance Expenses	189	249	594	689	819
b)	Staff Cost	168	141	478	440	590
c)	Depreciation	1,157	1,155	3,462	3,436	4,562
d)	Other Expenditure	298	259	684	746	1,107
	<b>Total (a+b+c+d)</b>	<b>1,812</b>	<b>1,804</b>	<b>5,218</b>	<b>5,311</b>	<b>7,078</b>
5	Interest	2,496	2,568	7,806	7,812	11,011
6	Exceptional items	-	-	-	-	-
7	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (3)-(4+5+6)</b>	<b>785</b>	<b>656</b>	<b>14,734</b>	<b>12,079</b>	<b>17,563</b>
8	<b>Provision for Taxation</b>					
a	Minimum Alternate Tax	89	74	1,669	1,355	2,523
b	Fringe Benefit Tax	2	2	4	5	7
	<b>Total (a+b)</b>	<b>91</b>	<b>76</b>	<b>1,673</b>	<b>1,360</b>	<b>2,530</b>
9	<b>Net Profit(+)/ Loss (-) from Ordinary Activities after tax (7-8)</b>	<b>694</b>	<b>580</b>	<b>13,061</b>	<b>10,719</b>	<b>15,033</b>
10	Extra Ordinary items	-	-	5,393	-	4,921
11	<b>Net Profit(+)/ Loss (-) for the period (9+10)</b>	<b>694</b>	<b>580</b>	<b>18,454</b>	<b>10,719</b>	<b>19,954</b>
12	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	49100	49100	49100	49100	49100
13	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)					41,224
14	Earnings Per Share (EPS) (Rs.)					
a)	Basic and diluted EPS before Extraordinary items for the period	0.14	0.12	2.66	2.18	3.06
b)	Basic and diluted EPS after Extraordinary items for the period	0.14	0.12	3.76	2.18	4.06
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	
15	Public Shareholding					
	- Number of Shares	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000
	- % of Shareholding	36.66%	36.66%	36.66%	36.66%	36.66%

**Notes:-**

- Previous period/year figures have been recast wherever necessary.
- The Company has presently one segment i.e. Generation of Hydro-Power, hence, separate segment reporting is not applicable.
- Other Income during the current quarter/nine months ended 31.12.2007 includes interest on arrears received from HPSEB as per the provisions of the Tariff Order dated 24.2.2007 passed by Hon'ble Himachal Pradesh Electricity Regulatory Commission.  
The amount of Rs. 5393 lacs under the head "Extra Ordinary items" for the nine month period ended 31.12.2007 represents insurance claim received.
- The profit of the Company is exempt under Section 80-IA of the Income Tax Act, 1961 for the initial period of 10 years. However, in terms of Section 115 JB read with other applicable provisions of the Income Tax Act, 1961, the Company is liable to pay Minimum Alternate Tax (MAT) on its book profits which is allowed to be carried forward for 7 years for adjustment against normal tax. Provision for deferred tax for the year (as per Accounting Standard 22) is not required to be made in view of tax exemption for next 5 financial years.
- The water availability in the first half of the financial year is higher as compared to the second half. As such, the revenues from the power generation in the first two quarters is higher than the second two quarters of the year.
- Status of Investors' References during the quarter ended 31st December, 2007: Pending as on 01.10.2007- Nil, Received during the quarter -196, Resolved during the quarter-196, Pending as on 31.12.2007- Nil.
- The above financial results have been subjected to Limited Review by the Statutory Auditors in terms of revised Clause 41 of the Listing Agreement and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th January, 2008

Date: 11th January, 2008  
Place: New Delhi

MANOJ GAUR  
CHAIRMAN