

JAIPRAKASH

HYDRO - POWER LIMITED

Regd. Office : C-16, Sector-1, SDA Housing Colony, New Shimla - 171 009
Head Office: 'JA Annexe', 54, Basant Lok, Vasant Vihar, New Delhi - 110 057

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2006

(Rs. In Crores)

S.no	Particulars	Quarter Ended		Six Months Ended		Year Ended					
		30.9.2006 (Unaudited)	30.9.2005 (Unaudited)	30.9.2006 (Unaudited)	30.9.2005 (Unaudited)	31.03.2006 (Audited)					
1	Net Sales / Income from Operation		113.84		108.16		201.05		185.28		271.82
2	Other Income		0.24		0.31		0.59		0.53		2.41
3	Total Sales / Income from Operation		114.08		108.47		201.64		185.81		274.23
4	Total Expenditure										
a	Operation & Maintenance Expenses	2.09		1.95		4.40		3.69		7.11	
b	Staff Cost	1.55		1.28		2.67		2.19		5.02	
c	Other Expenditure	2.76		2.77		5.19		4.59		7.85	
d	Misc Exp. Written Off	3.71	10.11	5.08	11.08	7.41	19.67	10.16	20.63	22.39	42.37
5	Interest		26.16		27.06		52.44		55.62		101.44
6	Profit before depreciation (3-4-5)		77.81		70.33		129.53		109.56		130.42
7	Depreciation		11.54		11.08		22.81		22.03		43.95
8	Profit before Tax & Extra Ordinary Items (6-7)		66.27		59.25		106.72		87.53		86.47
9	Add: Extra Ordinary Items:										
	Reversal of Depreciation for years 2003-04 and 2004-05	-	-	-	-	-	-	-	-	-	73.35
10	Profit before Tax		66.27		59.25		106.72		87.53		159.82
11	Provision for Taxation										
a	Minimum Alternate Tax	7.42		4.98		11.97		7.37		14.03	
b	Fringe Benefit Tax	0.02	7.44	0.02	5.00	0.02	11.99	0.02	7.39	0.11	14.14
12	Profit After Tax (10-11)		58.83		54.25		94.73		80.14		145.68
13	Paid-up Equity Share Capital (Face Value of Rs 10/- each)		491.00		491.00		491.00		491.00		491.00
14	Reserves										212.70
15	Basic and diluted EPS (Rs)		1.20		1.10		1.93		1.26		2.97
			Not Annualised		Not Annualised		Not Annualised		Not Annualised		
	Aggregate Non Promoter Shareholdings										
	- Number of Shares		180,000,000		180,000,000		180,000,000		180,000,000		180,000,000
	- % of Shareholding		36.66%		36.66%		36.66%		36.66%		36.66%

Notes:-

1. Previous year's figures have been regrouped/recast wherever necessary.

2. The Ministry of Company Affairs, Govt. of India in exercise of the powers conferred under Section 205 (2) (c) of the Companies Act 1956 has approved rate of depreciation @2.71% p.a. (in place of rates prescribed in Schedule XIV to the Companies Act, 1956) based on useful Life of Hydro Electric Plant from the date of commencement of generation. Depreciation has been charged accordingly. The figures of the Previous Year's quarter/ half year have been recast accordingly.

3. The profit of the Company is exempt U/S 80-IA of the Income Tax Act, 1961 for the initial period of 10 years. Provision for deferred tax for the year (as per Accounting Standard 22 issued by ICAI) is also not required to be made in view of tax exemption. However, in terms of Section 115 JB read with other applicable provisions of the Income Tax Act 1961, the company is liable to pay Minimum Alternate Tax (MAT) on its book profits.

4. Considering seasonality of the Hydro Power Station, the water availability and consequently generation in the first half of the financial year is normally higher as compared to the second half.

5. The Company has presently one segment i.e. Generation of Hydro-Power, hence, separate segment reporting is not applicable.

6. Status of Investors' References during the quarter ended 30th September, 2006 : Pending as on 01.07.2006 - 1; Received during the quarter - 170; Total - 171; Resolved during the quarter - 171 and Balance Pending as on 30.09.2006 - Nil.

7. The above results have been subjected to Limited Review by the Statutory Auditors in terms of clause 41 of the listing agreement and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on the 30th October, 2006.

30th October, 2006

MANOJ GAUR
CHAIRMAN