The above results have been subjected to Limited Review by the Statutory Auditors in terms of clause 41 of the Listing Agreement and have been reviewed by the Audit Committee and Pending as on 30.9.2008 - Nil.

Status of Investors' References during the quarter ended 30th September 2008: Pending as on 1.7.2008 - Nil, Received during the quarter - 210, Resolved during the quarter - 210,

The foreign exchange fluctuations on the outstanding Foreign Currency Loans, in terms of Accounting Standard (AS 11) will be accounted for at the end of the financial year. Actual foreign exchange fluctuation is reimbursable annually under the PPA.

b) The Board of Directors in the meeting held on 23rd October 2008 have declared an Interim Dividend @ 7.5% (Re.0.75 per equity share).

Minimum Alternate Tax 854                        936                         1,552                      1,580                      1,940

Net Profit(+) Loss (-) from Ordinary Activities before tax (7)-(8) 6,685                    7,328                      12,145                     12,367                    15,275

Extra Ordinary items
- Insurance claim related to earlier years (net of Tax) 5,393 - 5,393 6,065

Net Profit(+) Loss (-) for the period (9+10) 6,685                    12,721 12,145                     17,760 21,340

Paid-up Equity Share Capital (Face Value of Rs 10/- each) 49100 49100 49100 49100 49100

Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year) 53,947

Earnings Per Share (EPS) (Rs.)
- Basic and diluted EPS (1+2) 1.36 1.49 2.47 2.52 3.11
- Basic and diluted EPS (3+4+5) (a) 1.36 2.59 2.47 3.62 4.35

Public Shareholding
- Number of Shares 180,000,000 180,000,000 180,000,000 180,000,000 180,000,000
- % of Shareholding 36.66% 36.66% 36.66% 36.66% 36.66%

Notes:-
1 Previous period/year figures have been restated wherever necessary.
2 The Company has presently one segment i.e. Generation of Hydro-Power, hence, separate segment reporting is not applicable.
3 The Company has filed its application for determination of Tariff for FY 09 - FY 11 with Hon’ble Himachal Pradesh Electricity Regulatory Commission (HPERC). Pending decision on the same, the Hon’ble HPERC vide interim order dated 3rd May 2008, has allowed the payment of energy tariff as per Tariff Order dated 24.2.2007 applicable for FY 08.
4 Other Income represents interest received on arrears from HPSEB as per the Tariff Order dated 24th February, 2007.
5 The Ministry of Corporate Affairs, Govt. of India in exercise of the powers conferred under Section 205 (2) (c) of the Companies Act 1956 has approved rate of depreciation @ 2.71% p.a. (in place of rates prescribed in Schedule XIV to the Companies Act, 1956) based on useful Life of Hydro Electric Plant from the date of commencement of generation. Accordingly the depreciation has been provided @ 2.71% on hydro electric plant.
6 The profit of the Company is exempt U/S 80-IA of the Income Tax Act, 1961 for the initial period of 10 years. However, in terms of Section 115 JB read with other applicable provisions of the Income Tax Act 1961, the company is liable to pay Minimum Alternate Tax (MAT) on its book profits which is allowed to be carried forward for 7 years for adjustment against normal tax. No provision for deferred tax has been made as no deferred tax liability arises during the tax holiday period as per the Accounting Standard Interpretation (ASI 3) issued by ICAI.
7 a) The Company has paid Final Dividend for FY 2008 @ 7.50% (Re.0.75 per equity share) amounting to Rs.3683 Lacs (excluding Dividend Distribution Tax of Rs. 626 (Lacs) on 9.8.2008 to the shareholders whose names appeared in Register of Members/Record of Depositories as on 1.8.2008.
   b) The Board of Directors in the meeting held on 23rd October 2008 have declared an Interim Dividend @ 7.5% (Re.0.75 per equity share).
8 The foreign exchange fluctuations on the outstanding Foreign Currency Loans, in terms of Accounting Standard (AS 11) will be accounted for at the end of the financial year. Actual foreign exchange fluctuation is reimbursable annually under the PPA.
9 Status of investors’ References during the quarter ended 30th September 2008: Pending as on 1.7.2008 - Nil. Received during the quarter - 210, Resolved during the quarter- 210, Pending as on 30.9.2008 - Nil.
10 The above results have been subjected to Limited Review by the Statutory Auditors in terms of clause 41 of the Listing Agreement and have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on the 23rd October, 2008.