

3rd June, 2015

Press Release

It has come to our notice that some unscrupulous elements are at play, planting fabricated stories about our Group ranging from share revocation, defaults in repayment obligations etc.

We categorically deny all such rumours and wish to allay fears of all our shareholders. The steep fall in stock prices cannot be attributed to any development linked to the performance of the company or the action of any of our esteemed lenders.

It is saddening to see that shares of JPVL being traded at below par when it is amongst the 2 – 3 power companies of the country, which are being consistently posting profits.

Jaypee Group has, on a proactive basis, initiated steps for disinvestment of assets, of over Rs.22,000 Cr, which are either being successfully concluded or are on track and to be completed by September, 2015.

Sh. Manoj Gaur, Group Chairman added that it was saddening to see such malicious stories being planted by people with vested interests without verifying the factual position with the Company during the challenging period of economy.

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