Ref: JPVL:SEC:2017

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

Scrip Code: JPPOWER

Sub: Issue of Equity Shares on Preferential basis to Lenders under Strategic Debt Restructuring (SDR) Scheme

Dear Sirs,

This is in continuation to our letter No.JPVL:SEC:2017 dated 4th February, 2017, informing, inter-alia, convening of 112th Meeting of the Board on 13th February, 2017, to consider and approve Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2016.

Please refer to our letter No.JPVL:SEC:2017 dated 7th January, 2017, intimating that approval of the members of the Company was being sought by way of Postal Ballot for Special Resolution - for conversion of part of outstanding loans of Lenders into Equity Shares pursuant to implementation of SDR Scheme under RBI circulars. Subject to approval of the said Special Resolution by the members (result of Postal Ballot will be declared on 11th February, 2017), please take a note that the Board in the meeting to be held on 13th February, 2017 shall, inter-alia, approve Private Placement Offer Letter (PAS-4) and issuance of Equity Shares to the extent of 51% of post issue expanded Equity Share Capital on Preferential basis to Lenders upon conversion of part of their outstanding loans into Equity Shares, pursuant to implementation of SDR Scheme, in terms of applicable laws, regulations and RBI circulars.

Thanking you,

Yours faithfully,

For JAIPRAKASH POWER VENTURES LIMITED

(M.M. SIBBAL)
Vice President & Company Secretary