

Ref: JPVL:SEC:2019

8th May, 2019

National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: JPPOWER

Scrip Code: 532627

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

1. In continuation of our letter dated 4th May 2019, wherein we have informed that a meeting of the Board of Directors of the company shall be held on Saturday, 11th May, 2019, to inter-alia, approve the annual audited accounts of the Company, this is to further inform that the aforesaid Meeting of the Board of directors shall also consider and approve issuance of Private Placement-cum-Application Letter in Form No.PAS-4 as prescribed under the Companies (Prospectus and Allotment of Securities) Rules, 2014 to Lenders for conversion of part of their loans into 0.01% Cumulative Convertible Preference Shares (CCPs) with the Company having received the approval of all the Lenders.

2. In this regard we would like to inform that vide our disclosure dated 31st August, 2018, we have informed that subject to approval of shareholders and other such approvals as might be required, part of outstanding loans of Banks/Financial Institutions (Lenders) shall be converted into Cumulative Convertible Preference Shares (CCPs) or such other instrument/security as may be mutually agreed between the Company and Lenders upto an amount of Rs.4,000 crore in one or more tranches, on such terms and conditions, as may be stipulated in the Scheme of Resolution approved by the Lenders and subject to applicable law including extant guidelines in force. The details in respect of proposed securities were also informed to the Stock Exchanges in the aforesaid disclosure dated 31st August, 2018,

3. Subsequently, vide our letter dated 29th September, 2018, in the disclosure made to the Stock Exchanges, about proceedings of 23rd Annual General Meeting of Members of the Company, it was informed that shareholders of the Company have approved by a Special Resolution, the conversion of part of loans of the Lenders into 0.01% CCPs pursuant to Resolution Plan.

Please take the above information on the records.

Thanking you,

Yours faithfully,
for **JAIPRAKASH POWER VENTURES LIMITED**


A.K. Rastogi
Joint President & Company Secretary

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