

Ref: JPVL:SEC:2020

13<sup>th</sup> January, 2020

**National Stock Exchange of India Ltd.,**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai -400 051

**BSE Limited,**  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: JPPOWER**

**Scrip Code: 532627**

**SUB: Withdrawal of Application by ICICI Bank Limited filed with National Company Law Tribunal (NCLT), Ahmedabad Bench**

**Ref: Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

This is further to our letter No. JPVL:SEC:2018 dated 4<sup>th</sup> October, 2018 wherein we had informed that ICICI Bank Limited had filed an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 for initiating Corporate Insolvency Resolution Process for the Company with National Company Law Tribunal (NCLT), Ahmedabad Bench at Ahmedabad.

In this connection, we wish to inform you that ICICI Bank Limited has since withdrawn its application, which withdrawal has been allowed by the Hon'ble NCLT, Ahmedabad Bench vide its Order dated 10<sup>th</sup> January, 2020 (copy received today). A copy of the aforesaid order of Hon'ble NCLT, Ahmedabad Bench is attached.

It is requested that the above information may kindly be taken on records.

Thanking you,

Yours faithfully,  
for **JAIPRAKASH POWER VENTURES LIMITED**



**(A.K. Rastogi)**  
**Joint President & Company Secretary**



**Encl: As above**

BEFORE THE ADJUDICATING AUTHORITY  
NATIONAL COMPANY LAW TRIBUNAL  
AHMEDABAD BENCH

T.P. No.41 of 2019 [CP (IB) 483 of 2018]

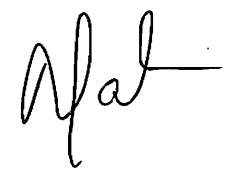
Coram: Hon'ble Mr. HARIHAR PRAKASH CHATURVEDI, MEMBER (JUDICIAL)  
Hon'ble Mr. PRASANTA KUMAR MOHANTY, MEMBER (TECHNICAL)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD BENCH  
OF THE NATIONAL COMPANY LAW TRIBUNAL ON 10.01.2020**

Name of the Company: ICICI Bank Limited  
v/s.  
Jaiprakash Power Ventures Ltd.

Section: Section 7 of the Insolvency and Bankruptcy Code

**S.NO. NAME (CAPITAL LETTERS)      DESIGNATION      REPRESENTATION      SIGNATURE**

1. NAVIN PAHWA	SR.ADV	} Respondent	
2. with RAVI PAHWA	ADV		

GARGI VYAS	ADV	Petitioner	
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**ORDER**

Learned Counsel Ms. Gargi Vyas appeared for the Financial Creditor i.e. ICICI Bank Ltd. Learned Senior Counsel Shri Navin Pahwa appeared for the Corporate Debtor /Respondent.

The Petitioner has filed withdrawal pursis dated 10.01.2020 stating that the Petitioner intends to withdraw the present IB petition in view of the Resolution Plan approved between the Lenders and the Corporate Debtor. In support of this, the Petitioner has enclosed a copy of the minutes of the Committee of Creditors(CoC) meeting dated 03.01.2020 and attendance sheet of lenders are enclosed and as per record on 03.01.2020 the members of the consortium numbers have duly signed for implementation of Resolution Plan and stating that the lenders agreed that implementation of the Resolution Plan is over. Hence the application filed by the ICICI Bank Ltd. can be withdrawn and authorised to the ICICI Bank to take necessary action.


In follow up of the above stated Resolution *under the Prudential Framework for Resolution of Stressed Assets issued by the RBI on June 7, 2019.* the ICICI Bank

communicated through e-mail (copy annexed) to its Learned Counsel Ms. Gargi Vyas instructing for taking necessary action, in view of the meeting of the lenders consortium of Corporate Debtor Company on 03.01.2020. Hence, Learned Counsel for the Petitioner has filed withdrawal pursis.

Taking into consideration of above given facts the IB Petition has now become infructuous in view of the implementation of the Resolution Plan. Hence, withdrawal memo/pursis is accepted. Consequently, the present IB petition is dismissed as **withdrawn**.

Accordingly, TP 41 of 2019 [CP(IB) 483 of 2018] stands disposed of **as withdrawn**.

  
(PRASANTA KUMAR MOHANTY)  
MEMBER (TECHNICAL)

  
(HARIHAR PRAKASH CHATURVEDI)  
MEMBER (JUDICIAL)

Dated this the 10th day of January, 2020.