

Ref: JPVL:SEC:2021

8th February, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

The Manager,
Listing Department,
BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: JPPOWER

Scrip Code: 532627

Sub: Press Release

Dear Sir/Madam,

We are enclosing a Press Release issued by the Company in respect of our 400 MW Vishnuprayag Hydro-electric Plant located at Vishnupuram, P.O. Joshimath, Distt. Chamoli, Uttarakahd-246 443.

This is for your information please.

Thanking you,

Yours faithfully,
For JAIPRAKASH POWER VENTURES LIMITED

(Mahesh Chaturvedi)
Addl. G.M. & Company Secretary

Encl: As above



Press Release

On 7/2/2021 an unusual event took place in the river basin of Dhauliganga in District Chamoli (Uttarakhand) between 9.30 am to 11 am.

Unfortunately a Glacier plunged in Raine village of Dist Chamoli causing river to rise rapidly leading to swollen river level for some time which caused damage to life, property and projects falling in direct contact of flow of the river.

Jaiprakash Power Ventures Ltd , has a 400 MW Vishnuprayag Hydro Electric Project with its Barrage over Alaknanda River, and Project's Tail Race Tunnel discharging water in river Dhauliganga .

As a responsible corporate operating in Uttarakhand for over 30 years we are saddened by this tragedy caused due to events beyond the control of all and an act of nature .

As a responsible Corporate, JPVL wish to clarify that :

- a) Sudden development of the Force Majeure event led to the closure of the power generation.
- b) River water gushed in through the Tail Race Tunnel of the Project bringing with it the slush .
- c) We are analysing all aspects and assessing the time to bring back the Project to its pre closure status (operations were stopped at 11 am on 7th Feb due to this tragic Glacier event).
- d) We remain confident that VHEP will be resuming operations after completing the cleaning / and checking all aspects in a few days.

JPVL is providing full assistance & assurance to the District Authorities since 7th Feb in relief operations and will continue to provide all humanitarian aid.

JPVL is available to address the queries if required.

With our prayers for well being of all the fellow residents of Dev Bhumi Uttarakhand.

