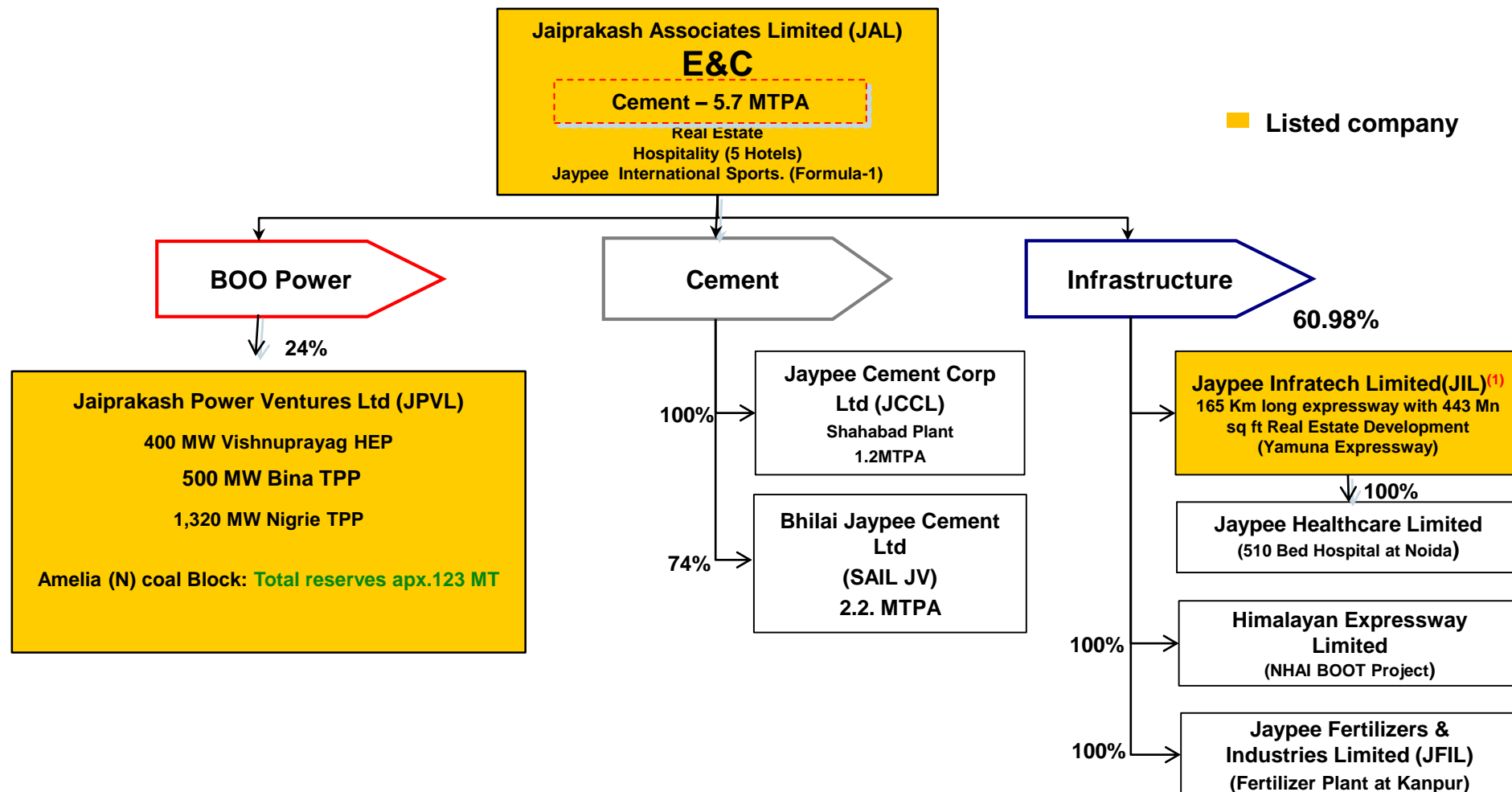




Jaiprakash Power Ventures Limited

August 2022

Group Overview



Market Cap. (10th Aug '22) – JAL INR 19,750 mn (US\$ 248.86 mn); JPVL INR 56,880 mn (US\$ 715.56 mn); JIL INR 3,260 mn (US\$ 41.01 mn)

FX: 1US\$ = INR 79.49

(1) Jaypee Infratech Ltd has been referred under Insolvency and Bankruptcy Code to National Company Law Tribunal and resolution is being worked out.

JPVL : Operational Power Plants

Operational Power Plants	State	Nature/ Type	Capacity (MW)	PPA (MW)	Merchant (MW)	Equipment Supplier
Vishnuprayag (VHEP)	Uttarakhand	Hydro	400	400	-	Alstom (France)
Bina (JBTPP)	Madhya Pradesh	Thermal (Coal Linkage)	500	350	150	BHEL (India)
Nigrie (JNSTPP) (Unit - 1 & 2)	Madhya Pradesh	Thermal (Mine)	1,320	695*	725	L&T-MHI (India/Japan)
Total			2,220	1,345	875	

* Includes 200 MW PPA for 3 years w. e.f 10th April 2022 (50MW) and w.e.f 1st Sep 2022 (150MW) under Gol , Pilot Scheme 2

JPVL: Operational Performance

Particulars	FY'2018	FY'2019	FY'2020	FY'2021	F.Y 2022	Q1/22-23
Gross Generation (MUs)	12,311	11,766	10,792	11,571	12,692	4,322
Saleable Generation (MUs)	11,408	10,656	9,802	10,637	11,675	3,711
Sale PPA (MUs)	6,512	6,237	5,574	5,311	6,151	2,026
Sale Merchant (MUs)	4,896	4,419	4,228	5,326	5,524	1,685

JPVL: Financial Performance

All figures in Rs.Crs

Particulars	FY'2018	FY'2019	FY'2020	FY'2021	F.Y' 2022	Q1/22-23
Saleable Generation (Mus)	11,409	10,656	9,802	10,637	11,675	3,711
Revenue	3,730	3,874	3,358	3,434	4,859	1,829
EBIDTA	1,360	1,374	962	1,290	1,343	637
PAT	(527)	(378)	(3,505)	367	108	242
EPS in Rs.	(0.88)	(0.63)	(4.88)	0.34	0.098	0.23
Average Merchant Tariff Realisation (Rs./kWh)						
JNSTPP	3.20	4.62	4.19	3.17	4.41	6.39
JBTPP	2.65	3.06	2.90	2.87	3.71	6.76

JPVL : Selected Key Financial Information

All figures in Rs.Crs

Particulars	FY'2018	FY'2019	FY' 2020	FY' 2021	F.Y'2022	Q1/22-23
Net worth	9,365	8,988	10,231	10,614	10,722	10,964
Secured & Unsecured Debt (including Working Capital)	11,343	11,161	5,794	5,321	5,070	5,051
Net Fixed Assets (including WIP)	15,571	15,152	14,740	14,280	13,795	13,682
Capital Employed	19,339	18,791	15,503	15,268	15,353	15,582
Book Value / Share (in Rs)	15.62	14.99	14.24	15.45	15.64	15.99

JPVL :Shareholding Pattern

Sl.No.	Particulars	Shareholding Pattern (%) (as on 05.08.2022)
1.	Financial Institutions / Banks / Insurance Companies	23.12
2.	Jaiprakash Associates Limited	24.00
3.	Public & Others	52.88
Total		100.00

JPVL : Debt Status

INR.Crs

Particulars	Debt as on 31st July 2018 (Pre-restructuring)	Debt as on 31 th March 2022	Debt as on 30 th June 2022	Debt as on 31 st July 2022
Rupee Term Loan				
Bina TPP	1,416	1,150	1,150	1,121
Nigrie TPP	6,204	1,992	1,990	1,951
Vishnuprayag HEP	759	591	580	580
Corporate Facility	877	739	739	717
CGU	47	39	39	39
Rupee Term Loan (a)	9,303	4,511	4,498	4,408
Non-Bank Debt (Unsecured)				
JSWEL	752	120	120	-
FCCB	663	-	-	-
Non-Bank Debt (b)	1,415	120	120	-
Working Capital (Fund Based) (c)	564	439	433	430
Total Debt (a+b+c)	11,282	5,070	5,051	4,838



PROJECT WISE PERFORMANCE

Vishnuprayag HEP - 4x100MW

Project Detail	Description
Location & size	400 MW Hydro Power Project in Uttarakhand
Concession Period	30 + 20 Years
Total project cost	Rs. 1,694 Crores
Means of finance	Debt – Rs. 1,185 Crores Equity – Rs. 509 Crores
Current status	In operation since Oct 2006
Off take arrangement	Free Power – 12% (all through the concession period) PPA – 100% of the saleable power to UPPCL

- ▶ Commissioned **six months** ahead of schedule -Savings of **Rs 150 Crs**
- ▶ **FY' 17 Generation : 1774 Mus Saleable Units at 99.50% plant availability**
- ▶ **FY' 18 Generation : 1872 Mus Saleable Units at 99.07 % plant availability**
- ▶ **FY' 19 Generation : 1676 Mus Saleable Units at 98.58 % plant availability**
- ▶ **FY' 20 Generation : 1736 Mus Saleable Units at 99.33% plant availability**
- ▶ **FY' 21 Generation : 1545 Mus Saleable Units at 99.42% plant availability**
- ▶ **FY' 22 Generation : 1565 Mus Saleable Units at 96.65% plant availability**
- ▶ **FY' Q1/23 Generation : 556 Mus Saleable Units at 100% plant availability**



Bina TPP – 2X250MW

Project Detail	Description
Location & size	500 MW Thermal Power Plant in Dist. Bina in Madhya Pradesh.
Concession Period	Owned
Total project cost	Rs. 3,575 Crores
Means of finance	Debt – Rs. 2,258 Crores Equity – Rs. 1,317 Crores
Current status	Commissioned in April 2013
Off take arrangement for Phase - 1	GoMP- 70% (including 5% at variable cost)

- ▶ **Current FSA contracted quantity: 1.54 MPTA; As per the LOA, additional Coal receipt on tie-up of 100% PPA will be 0.46 MTPA**
- ▶ **FY'17 Generation: 742 Mus saleable; PLF 18.56%; PAF 87.75%**
- ▶ **FY' 18 Generation: 2265 Mus saleable; PLF 56.29%; PAF 83.42%**
- ▶ **FY' 19 Generation: 2296 Mus saleable; PLF 57.17%; PAF 84.08%**
- ▶ **FY' 20 Generation: 2260 Mus Saleable; PLF 56.49%; PAF 84.91%**
- ▶ **FY' 21 Generation : 1553 Mus Saleable; PLF 38.50%; PAF 94.75%**
- ▶ **FY' 22 Generation : 2315 Mus Saleable; PLF 57.28%; PAF 74.20%**
- ▶ **FY' Q1/23 Generation : 764 Mus Saleable; PLF 76.25%; PAF 90.58%**



Nigrie STTP– 2X660MW

Project Detail	Description
Location & size	1320 MW Thermal Power Plant in Dist. Singrauli in Madhya Pradesh.
Concession Period	Owned
Total project cost	Rs. 11,700 Crores
Means of finance	Debt – Rs. 7,315 Crores Equity – Rs. 4,385 Crores
Off take arrangement	GoMP - 37.5% (including 7.5% at variable cost) To be tied-up into long term PPA – 47.5% Merchant Power – 15%

- ▶ Unit – 1 achieved COD in September '14
- ▶ Unit – 2 achieved COD in February '15
- ▶ **Amelia (N) coal block won in competitive bidding**
- ▶ FY' 17 Generation: 6833 Mus saleable; PLF 62.85%; PAF 88.11%
- ▶ FY' 18 Generation: 7272 Mus saleable; PLF 66.49%; PAF 84.66%
- ▶ FY' 19 Generation: 6684 Mus saleable; PLF 63.39%; PAF 86.58%
- ▶ FY '20 Generation: 5806 Mus saleable; PLF 54.44%; PAF 86.02%
- ▶ FY' 21 Generation : 7538 Mus saleable; PLF 70.11%; PAF 86.19%
- ▶ FY' 22 Generation : 7795 Mus saleable; PLF 72.49%; PAF 87.56%
- ▶ Q1/FY' 23 Generation : 2391 Mus saleable; PLF 89.52%; PAF 93.67%





THANK YOU
