

9th May, 2023

Ref: JPVL:SEC:2023

National Stock Exchange of India Limited.,

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

BSE Limited,

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627**Scrip Code: JPPOWER**

Sub : Appointment with Remuneration of Shri Sunil Kumar Sharma as Whole-Time Director designated as Vice-Chairman and Appointment of Shri Rama Raman as Non-Executive Independent Director & Re-appointment of Smt. Binata Sengupta, Dr. Vandana R. Singh, Shri Anupam Lal Das and Shri Sudhir Mital as Non-Executive Independent Directors for Second Term

- Disclosure pursuant to Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

1. Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you the Board of Directors of the Company, on the recommendation of Nomination and Remuneration Committee, has approved following appointments, which are subject to approval of Shareholders:-

- a. Shri Sunil Kumar Sharma (DIN: 00008125), already a Non-Executive Non Independent Director, appointed as Whole-time Director to be designated as Vice Chairman, w.e.f. 18th March, 2023 till 31st March, 2023 and payment of remuneration to him.
- b. Shri Rama Raman (DIN: 01120265) appointed as an Additional Director in the category of Independent Director for a period of 3 (three) years w.e.f. 9th May, 2023 to 8th May, 2026.
- c. Smt. Binata Sengupta (DIN: 08779205) re-appointed as Independent Director for second Term w.e.f. 2nd July, 2023 for a period of 3 (three) years.
- d. Dr. Vandana R. Singh (DIN: 03556920) re-appointed as Independent Director for second Term w.e.f. 27th July, 2023 for a period of 3 (three) years.

e. Shri Anupam Lal Das (DIN: 08812375) re-appointed as Independent Director for second Term w.e.f. 28th July, 2023 for a period of 3 (three) years.

f. Shri Sudhir Mital (DIN: 08314675) re-appointed as Independent Director for second Term w.e.f. 8th November, 2023 for a period of 3 (three) years.

2. In terms of Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the details of change of directors are given below:-

Sl. No.	Particulars	Date of Change
1	Appointment of and payment of remuneration to Shri Sunil Kumar Sharma (DIN: 00008125) as Whole Time Director	9 th May, 2023 (w.e.f. 18 th March, 2023)
2	Brief profile	Attached as Annexure-I
3	Disclosure of relationship with Directors	NIL

Sl. No.	Particulars	Date of Change
1	Appointment of Shri Rama Raman (DIN: 01120265) as an Additional Director (Independent Director)	9 th May, 2023 (w.e.f. 9 th May, 2023)
2	Brief profile	Attached as Annexure-I
3	Disclosure of relationship with Directors	NIL

Sl. No.	Particulars	Date of Change
1	Re-appointment of Smt. Binata Sengupta (DIN: 08779205) as an Independent Director for Second Term of 3 (three) years	9 th May, 2023 (w.e.f. 2 nd July, 2023)
2	Brief profile	Attached as Annexure-I
3	Disclosure of relationship with Directors	NIL

Sl. No.	Particulars	Date of Change
1	Re-appointment of Dr. Vandana R. Singh (DIN: 03556920) as an Independent Director for Second Term of 3 (three) years	9 th May, 2023 (w.e.f. 27 th July, 2023)
2	Brief profile	Attached as Annexure-I
3	Disclosure of relationship with Directors	NIL

Sl. No.	Particulars	Date of Change
1	Re-appointment of Shri Anupam Lal Das (DIN: 08812375) as an Independent Director for Second Term of 3 (three) years	9 th May, 2023 (w.e.f. 28 th July, 2023)
2	Brief profile	Attached as Annexure-I
3	Disclosure of relationship with Directors	NIL

Sl. No.	Particulars	Date of Change
1	Re-appointment of Shri Sudhir Mital (DIN: 08314675) Independent Director for Second Term of 3 (three) years.	9 th May, 2023 (w.e.f. 7 th November, 2023)
2	Brief profile	Attached as Annexure-I
3	Disclosure of relationship with Directors	NIL

The meeting commenced at 3.30 P.M. and ended on 7.10 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For JAIPRAKASH POWER VENTURES LIMITED

Mahesh Chaturvedi
General Manager & Company Secretary
FCS: 3188

Encl: As above

Annexure – I

A. BRIEF PROFILE OF SHRI SUNIL KUMAR SHARMA (DIN: 00008125)

Shri Sunil Kumar Sharma (DIN: 00008125), aged 63, holds a Bachelors' Degree in Science from the University of Meerut, has 42 years' experience in the Engineering and Construction. Shri Sunil Kumar Sharma held the office of Executive Vice Chairman of Jaiprakash Associates Limited (JAL) for several years and was responsible for growth of the engineering and construction & real estate divisions of the JAL.

Shri Sunil Kumar Sharma is presently the Vice Chairman of Jaiprakash Power Ventures Limited, Vice Chairman of Jaypee Infratech Limited and Jaiprakash Associates Limited, Chairman of Jaypee Fertilizers & Industries Limited. He is also on the Board of Jaypee Ganga Infrastructure Corporation Limited, Jaypee Healthcare Limited, Jaypee Infrastructure Development Limited (Formerly Known as Jaypee Cement Cricket (India) Limited), Jaypee Arunachal Power Limited, Indesign Enterprises Private Limited.

He is Chairman of Audit Committee in Jaypee Healthcare Limited, Chairman of Nomination and Remuneration Committee in Jaypee Healthcare Limited, Chairman of Committee of Directors (for restructuring) in Jaiprakash Power Ventures Limited and Chairman of Stakeholders Relationship Committee in Jaiprakash Power Ventures Limited and Jaypee Infratech Limited.

He is Member of Finance Committee, Corporate Social Responsibility Committee, Risk Management Committee, Stakeholders Relationship Committee, Restructuring Committee in Jaiprakash Associates Limited; Member of Corporate Social Responsibility Committee in Jaypee Ganga Infrastructure Corporation Limited; Finance Committee and Nomination and Remuneration Committee in Jaiprakash Power Ventures Limited and Finance Committee in Jaypee Healthcare Limited. He is also member of Corporate Social Responsibility Committee and Nomination and Remuneration Committee in Jaypee Infratech Limited.

B. BRIEF PROFILE OF SHRI RAMA RAMAN (DIN: 01120265)

Shri Rama Raman (DIN: 01120265), aged about 62 years, holds a B.Tech Degree in Electronics and Telecommunications from IIT BHU Varanasi and selected for Indian Administrative Service.

Shri Rama Raman was a member of Indian Administrative service and carries with him experience of 34 years of Public administration. In this journey he held the positions of Dy. MD PICUP, Executive Director REC Limited, District Collector of seven districts of UP, Director Ministry of Home affairs Govt. of India, Chairman & CEO of Noida, Greater Noida and YEIDA and Additional Chief Secretary Govt. of UP. The various positions held by him in the past as under:-

- July 1989 to July 1991- Sub Divisional Magistrate Fatehpur.
- July 1991 to July 1993-Chief Development Officer Nainital.
- July 1993 to May 1994- Joint Secretary Govt. of UP.
- May 1994 to September 1995- Dy. MD PICUP UP.
- September 1995 to December 1996- District Magistrate Ambedkarnagar UP.
- December 1996 to April 1997- Mukhya Nagar Adhikari Nagar Nigam Kanpur.
- April 1997 to October 1998- District Magistrate Pratapgarh UP.
- October 1998 to October 1999- District Magistrate Mirzapur UP
- October 1999 to March 2002- District Magistrate Bareilly UP.
- April 2002 to July 2002- District Magistrate Gorakhpur UP.
- July 2002 to August 2002- District Magistrate Lucknow UP.
- August 2002 to March 2003- District Magistrate Merrut UP.
- April 2003 to May 2007- Director Ministry of Home Affairs Govt of India.
- May 2007 to July 2010- Executive Director REC Limited Min of Power Govt of India.
- July 2010-October 2015- CEO Greater Noida Authority and Chairman NPCL.
- May 2013 to July 2016- CEO Noida Authority and Chairman Noida, Gr Noida and YEIDA and MD Noida Metro Rail Corporation
- July 2016 to April 2017- Principal Secretary, Infrastructure and Industrial Development, Govt. of UP.
- April 2017 to July 2018- Director Handloom and Textile Govt of UP.
- July 2018 to August 2019- principal Secretary Handloom and Textile Government of Up.
- August 2019 to May 2021 Addl. Chief Secretary Handloom and Textile and Chairman UPHC and UPICA.

Shri Rama Raman is presently on the Board of Uttar Pradesh State Handloom Corporation Limited and Jaiprakash Associates Limited.

He is Chairman of Corporate Social Responsibility Committee & Stakeholders Relationship Committee and Member of Risk Management Committee in Jaiprakash Associates Limited

C. BRIEF PROFILE OF SMT. BINATA SENGUPTA (DIN: 08779205)

Smt. Binata Sengupta (DIN: 08779205), aged about 64 years, is post graduate from Delhi University in History and ex-banker and retired as General Manager from Bank of India in 2018. She joined the bank in 1983 as a Probationary Officer (PO) in Odisha – first direct recruit lady officer of the bank in Odisha. She has headed consecutively 2 zones of the bank – Kolkata and New Delhi with over 100 branches in each. She had been actively involved in interaction with RBI on the matters concerning cash management, customer service and financial inclusion schemes of Government of India on behalf of the bank. She has participated in Monitoring meetings of National Commission of SC and ST. During her tenure, she has conducted internal audit of European branches of the bank. Smt. Binata Sengupta has opportunity to attended skill and knowledge

development programs at XLRI, Jamshedpur and NIBM, Pune. Presently Smt. Binata Sengupta is heading IBPS interviewing panels which she was heading while in service. She has participated as External Expert in internal Interview panels of several PSU Banks.

Smt. Binata Sengupta is presently on the Board of Jaiprakash Power Ventures Limited as Non-Executive Independent Director and Chairperson of Finance Committee & Member of Audit Committee of Jaiprakash Power Ventures Limited.

D. BRIEF PROFILE OF DR. VANDANA R. SINGH (DIN: 03556920)

Dr. Vandana R. Singh (DIN: 03556920), aged around 62 years, is Ph.D. in English Literature on Indian Writings in English (1993) and has been associated with the CSR activities of Schoolnet India Limited, formerly IL&FS Education and Technology Services Limited with special focus on early childhood education and digital literacy and life skills. She has been involved in the area of education technology and digital transformation of educational institutions. She has been conferred the Award of Recognition for Outstanding Contribution to Literature by the Chandigarh Sahitya Akademi. She has been associated with UN organizations including WHO, FAO, UNESCO & UNDP. Others include ICSSR, NIOS and NCERT. She has knowledge, skills and expertise in general management and administration.

Dr. Vandana R. Singh is presently on the Board of Jaiprakash Power Ventures Limited as Non-Executive Independent Director and also a Director in Schoolnet India Limited and Learnet Skills Limited.

She is Chairperson of Corporate Social Responsibility Committee in Jaiprakash Power Ventures Limited, Nomination & Remuneration Committee of Schoolnet India Limited and Learnet Skills Limited. She is also a Member of Nomination & Remuneration Committee and Stakeholders' Relationship Committee in Jaiprakash Power Ventures Limited and Member of Audit Committee in Schoolnet India Limited and Learnet Skills Limited.

E. BRIEF PROFILE OF SHRI ANUPAM LAL DAS (DIN: 08812375)

Shri Anupam Lal Das (DIN: 08812375), aged around 52 years, is LLB. from DU and Sr. Advocate, Supreme Court of India. He has been in practice since last 27 years. During his tenure, in the Supreme Court he represented Central Government, the State of Goa and had been a Special Counsel for the Anti-Corruption Bureau, Government of Maharashtra. He has argued for Government Coal companies. He had been exposed to many cases on diverse subjects viz. Mining Laws, Service Laws, SARFAESI Act, Industrial & Commercial Laws, Arbitration, Cyber Laws, Original & Appellate side Civil, Commercial & Criminal litigation, Environment Laws and PILs.

He was the person, who successfully defended the first criminal case registered in under Section 66 of the Information Technology Act, 2000. Internationally, he has handled "letters of request" under the Hague

Convention, 1870 for executing a commission to take evidence for a New Jersey Court.

Shri Anupam Lal Das is presently on the Board of Jaiprakash Power Ventures Limited as Non-Executive Independent Director. He is Chairperson of Nomination & Remuneration Committee in Jaiprakash Power Ventures Limited.

F. BRIEF PROFILE OF SHRI SUDHIR MITAL (DIN: 08314675)

Shri Sudhir Mital (DIN: 08314675), aged around 69 years, is former member of Indian Administrative Service (IAS: 1978). He has graduated from Allahabad University with a Master's degree in Indian History. He has an additional Masters in Rural Development from University of Birmingham, UK.

He has had an illustrious career of over forty years in public service, spanning across sectors from food safety and agriculture to developmental financing of Small and Medium Enterprises to corporate governance and market regulator, both in the State of Punjab as well at the Centre.

His last assignment with the Government was as Member of the Competition Commission of India (CCI) and then it's Acting Chairman, an office which he demitted in November, 2018. He had been Special Secretary, Ministry of Corporate Affairs as a key functionary engaged in the evolution of Companies Bill, 2013.

Prior to joining the Commission, he has held several other key positions in the Centre, such as Secretary to Government of India in the Department of Fertilizers as well as Joint Secretary, Ministry of Environment and Forests where he was dealing with Bilateral, Regional and Multilateral Cooperation and was Chief Negotiator on "Sustainable Development" in International Forums.

Before moving to the Centre, he held various positions with the Punjab Government. Some of his appointments include, Secretary, Power and Chairman of Punjab State Electricity Board, where he initiated several power sector reforms in the State; Managing Director, Punjab Financial Corporation dealing with providing Finance to medium and small industry: Commissioner Commercial taxes, State Excise and Entertainment, Senior Regional Manager, Food Corporation of India, District Magistrate Jalandhar etc. He was also the Government's Special Emissary to the Delhi Commonwealth Games 2010 as its Special Director General for overseeing the entire Games Village operations besides other areas.

He is on the Board of Hindalco Industries Limited as an Independent Director. Besides being on the Board of Governors of Vivek High School, Chandigarh, he is also advising some companies and is also a Member of the Rating Committee of Infomerics Valuation & Rating Private Limited.

Shri Sudhir Mital is also on the Board of Jaiprakash Power Ventures Limited as Non-Executive Independent Director and a Director in Welspun Enterprises Limited. He is Member of Corporate Social Responsibility in Jaiprakash Power Ventures Limited.

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