

Ref: JPVL:SEC:2024

28th December, 2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

Scrip Code: JPPOWER

The Manager,
Listing Department,
BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

The Securities and Exchange Board of India ("SEBI") has issued an Adjudication Order dated 27th December, 2024 under Section 15-I of the Securities and Exchange Board of India Act, 1992 read with Rule 5 of the Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995; and Section 23-I of the Securities Contract (Regulation) Act, 1956 read with Rule 5 of the Securities Contract (Regulation) (Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005 imposing financial penalties against the Company and its Officials including an Ex-Whole-time director as per **Annexure-A** and **B** attached.

The Company is evaluating impact of the Order and is in the process of seeking legal advice on future course of action in this respect.

Thanking you,

Yours faithfully,

For Jaiprakash Power Ventures Limited

(MAHESH CHATURVEDI)
G.M. & Company Secretary
FCS 3188

Encl: As above

Annexure - A

Additional Disclosure pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

(a)	Name of the Authority;	The Securities and Exchange Board of India("SEBI")
(b)	Nature and details of the action(s) taken, initiated or order(s) passed;	The Securities and Exchange Board of India ("SEBI") has issued an adjudication order dated 27th December, 2024 under Section 15-1 of the Securities and Exchange Board of India act, 1992 read with Rule 5 of the Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995; and Section 23-1 of the Securities Contract (Regulation) Act, 1956 read with Rule 5 of the Securities Contract (Regulation) (Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005 imposing financial penalties against the Company and its officials including an ex-whole time director for alleged mis-representation of the Company's financial statements as detailed in Annexure -B enclosed
(c)	Details of violation(s) / contravention(s) committed or alleged to be committed;	
(d)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Through e mail received on 27 th December, 2024
(e)	Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	As per Annexure B enclosed.

Annexure-B

Noticee No.	Name of the Noticee	Penalty Provisions	Amount of penalty (in Rs.)	Total penalty on Noticee (in Rs.)
1	M/s. Jaiprakash Power Ventures Ltd.	• Section 15 HA of SEBI Act for violations of PFUTP Regulations	10,00,000/- (Rupees Ten Lakhs only)	14,00,000/- (Rupees Fourteen Lakhs only)
		• Section 15HB of SEBI Act” for violations of LODR Regulations and SEBI Circulars	2,00,000/- (Rupees Two Lakhs only)	
		• Section 23H of SCRA for violation of Listing Agreement	2,00,000/- (Rupees Two Lakhs only)	
2	Mr. Suren Jain, Managing Director & CEO	• Section 15HA of SEBI Act for violations of PFUTP Regulations	5,00,000/- (Rupees Five Lakhs only)	7,00,000/- (Rupees Seven Lakhs only)
		• Section 15HB of SEBI Act for violations of LODR Regulations	1,00,000/- (Rupees One Lakh only)	
		• Section 23H of SCRA for violation of Listing Agreement	1,00,000/- (Rupees One Lakh only)	
3	Mr. Sunil Kumar Sharma, Vice Chairman	• Section 15HA of SEBI Act for violations of PFUTP Regulations	5,00,000/- (Rupees Five Lakhs only)	7,00,000/- (Rupees Seven Lakhs only)
		• Section 15HB of SEBI Act for violations of LODR Regulations	1,00,000/- (Rupees One Lakh only)	
		• Section 23H of SCRA for violation of Listing Agreement	1,00,000/- (Rupees One Lakh only)	
4	Mr. Manoj Gaur, Chairman	• Section 15HA of SEBI Act for violations of PFUTP Regulations	5,00,000/- (Rupees Five Lakhs only)	7,00,000/- (Rupees Seven Lakhs only)
		• Section 15HB of SEBI Act for violations of LODR Regulations	1,00,000/- (Rupees One Lakh only)	
		• Section 23H of SCRA for violation of Listing Agreement	1,00,000/- (Rupees One Lakh only)	

5	Mr. Praveen Kumar Singh, Whole-time Director	• Section 15HA of SEBI Act for violations of PFUTP Regulations	5,00,000/- (Rupees Five Lakhs only)	7,00,000/- (Rupees Seven Lakhs only)
		• Section 15HB of SEBI Act for violations of LODR Regulations	1,00,000/- (Rupees One Lakh only)	
		• Section 23H of SCRA for violation of Listing Agreement	1,00,000/- (Rupees One Lakh only)	
6	Mr. M.K.V. Rama Rao, Ex-Whole-time Director	• Section 15HA of SEBI Act for violations of PFUTP Regulations	5,00,000/- (Rupees Five Lakhs only)	6,00,000/- (Rupees Six Lakhs only)
		• Section 15HB of SEBI Act for violations of LODR Regulations	1,00,000/- (Rupees One Lakh only)	
7	Mr. R.K. Porwal, President (F&A) & CFO	• Section 15HA of SEBI Act for violations of PFUTP Regulations	5,00,000/- (Rupees Five Lakhs only)	6,00,000/- (Rupees Six Lakhs only)
		• Section 15HB of SEBI Act for violations of LODR Regulations	1,00,000/- (Rupees One Lakh only)	