

23rd May, 2026

Ref: JPVL:SEC:2026

The Manager
Listing Department
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051
Scrip Code: JPPOWER

The Manager
Listing Department
BSE Limited,
25th Floor, New Trading Ring, Rotunda
Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532627

Sub: Disclosure under Regulation 30A read with clause 5A to Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation of our disclosure dated 17th March, 2026 regarding approval of the Resolution Plan submitted by M/s Adani Enterprises Limited (the Successful Resolution Applicant) in relation to the Corporate Insolvency Resolution Process ("CIRP") of Jaiprakash Associates Limited ("JAL"/ "Promoter Company"), we hereby inform that, as part of the implementation of the Approved Resolution Plan, the Promoter Company i.e. JAL has entered into certain definitive agreements, details whereof are enclosed herewith as **Annexure-I**.

Please note that the Company is not a party to the aforesaid agreements.

The details as required under Regulation 30A read with Clause 5A of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed as Annexure-I.

A copy of intimation under Regulation 30A and Regulation 30 of SEBI (LODR) Regulations, 2015, received from JAL, the promoter company, is enclosed herewith as **Annexure-II**.

You are requested to kindly take the same on records.

Thanking You,

Yours faithfully
For Jaiprakash Power Ventures Limited

(MAHESH CHATURVEDI)
GM & COMPANY SECRETARY
FCS: 3188

Encl: As above



Corp. Office : 'JA House' 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)
Ph. : +91 (11) 26141358 Fax : +91 (11) 26145389, 26143591
Regd. Office : Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie Tehsil Sarai,
Distt. Singrauli-486669, (M.P.) Ph. : +91 (7801) 286021-39 Fax : +91 (7801) 286020
E-mail : jpv.investor@jalindia.co.in, **Website :** www.jpventure.com
CIN : L40101MP1994PLC042920

Annexure I

Details under under Regulation 30A read with Clause 5A of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

S.No.	Particulars	Details
1.	If the listed entity is a party to the agreement, i. Details of the counterparties (including name and relationship with the listed entity)	Not Applicable
2.	If the listed entity is not a party to the agreement, i. Name of the party entering into such an agreement and the relationship with the listed entity.	The seller in the agreement is Jaiprakash Associates Limited, the Promoter Company.
	ii. Details of the counterparties to the agreement (including name and relationship with the listed entity).	The buyer in the agreement is Adani Power Limited (APL), which is not related to the Company.
	iii. Date of entering into the agreement	20.05.2026
3.	Purpose of entering into the agreement	This Agreement is executed pursuant to the approval of the resolution plan submitted by Adani Enterprises Limited as approved by Hon'ble National Company Law Tribunal (NCLT) Allahabad Bench by way of the order dated 17 March 2026 read with the rectification order dated 8 May 2026 ("Resolution Plan") as per which 24% shareholding of the Company held by JAL shall be transferred to APL for the consideration of Rs. 2,993,59,08,147.6
4.	Shareholding, if any, in the entity with whom the agreement is executed.	N.A.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Share Sale and Purchase Agreement between JAL and APL for the sale of 24% shareholding of the Company held by JAL shall be transferred to APL for the consideration of Rs. 2,993,59,08,147.6

6.	Extent and nature of impact on management or control of the listed entity.	24% voting right earlier held by JAL shall stand transferred to APL.
7.	Details and quantification of the restriction or liability imposed upon the listed company.	N.A.
8.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	The seller i.e. JAL is the Promoter of the Company. The purchaser (APL) is not related to the Promoter Company (JAL) in any manner at the time of the transaction.
9.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms length".	No, the transaction is not a related party transaction.
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued	N.A., since this is not an issuance of shares but sale purchase of existing shares.
11.	Any other disclosure related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc.	None
12.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. Name of parties to the agreement; ii. Nature of agreement; iii. Date of execution of the agreement; iv. Details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. Reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not Applicable

Ref: JAL:SEC:2026

22nd May, 2026

To,

The Company Secretary & Compliance Officer
Jaiprakash Power Ventures Limited
Complex of Jaypee Nigrie Super Thermal Power Plant
Tehsil Sarai, Singrauli, Nigrie,
Madhya Pradesh, India, 486669

**SUB: DISCLOSURE UNDER THE REGULATION 30A AND REGULATION 30 OF
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

Dear Sir/ Madam,

In compliance with Regulation 30A and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we, Jaiprakash Associates Limited, hereby disclose the details of Agreement signed with Adani Power Limited for the disposal of 1,64,48,30,118 equity shares of Jaiprakash Power Ventures Limited held as a promoter.

This disclosure is made under Regulation 30A and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A copy of the disclosure is attached.

You are requested to please take the above information on records.

Thanking you.

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED


(Som Nath Grover)
Vice President & Company Secretary
Mem. No. : FCS-4055



Format for disclosures under Regulation 30A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Events/Information	Details of Events that need to be provided
1.	If listed entity is a party to the agreement, a) details of the counterparties (including name and relationship with the listed entity);	N.A.
2.	If listed entity is not a party to the agreement, a) name of the party entering into such an agreement and the relationship with the listed entity;	The seller in the agreement is Jaiprakash Associates Limited (JAL) which is a promoter in the listed entity.
	b) details of the counterparties to the agreement (including name and relationship with the listed entity);	The buyer in the agreement is Adani Power Limited (APL), which is not related to the listed entity.
	c) date of entering into the agreement.	20.05.2026
3.	Purpose of entering into the agreement;	This Agreement is executed pursuant to the approval of the resolution plan submitted by Adani Enterprises Limited as approved by Hon'ble National Company Law Tribunal (NCLT) Allahabad Bench by way of the order dated 17 March 2026 read with the rectification order dated 8 May 2026 ("Resolution Plan") as per which 24% shareholding of Jaiprakash Power Ventures Limited (JPVL) held by JAL shall be transferred to APL for the consideration of Rs. 2,993,59,08,147.6
4.	Shareholding, if any, in the entity with whom the agreement is executed;	N.A.
5.	Significant terms of the agreement (in brief);	Share Sale and Purchase Agreement between JAL and APL for the sale of 24% shareholding of JPVL held by JAL shall be transferred to APL for the consideration of Rs. 2,993,59,08,147.6
6.	Extent and the nature of impact on management or control of the listed entity;	24% voting right earlier held by JAL shall stand transferred to APL.
7.	Details and quantification of the restriction or liability imposed upon the listed entity;	N.A.

8.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The seller is the Promoter of the listed entity (JPVL). The purchaser (APL) is not related to the Promoter Company (JAL) in any manner at the time of the transaction.
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the transaction is not a related party transaction.
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A., since this is not an issuance of shares but sale purchase of existing shares.
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None.
12.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):	N.A.
	a) name of parties to the agreement;	-
	b) nature of the agreement;	-
	c) date of execution of the agreement;	-
	d) details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier);	-
	e) reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	-

For JAIPRAKASH ASSOCIATES LIMITED


(Som Nath Grover)
Vice President & Company Secretary
Mem. No. : FCS-4055



Place: Sahibabad

Date: 22.05.2026