

Jaiprakash Power Ventures Limited (JPVL)

Tender for Sale of Ash/Reimbursement of Transport Subsidy

Notice Inviting Tender (NIT)

SECTION A

NOTICE INVITING TENDER (NIT)

FOR

SALE OF ASH/REIMBURSEMENT OF TRANSPORT SUBSIDY

Issued by:

JAIPRAKASH POWER VENTURES LIMITED (JPVL)

Tender Document No. **JPVL/2026-27/ASH/TENDER-03**

Dated: 14 October 2026

Tender for Sale of Ash/Reimbursement of Transport Subsidy

Notice Inviting Tender (NIT)

Jaiprakash Power Ventures Limited (hereinafter referred to as '**JPVL**') is Company incorporated under the Companies Act, 2013 and is engaged in business of, *inter-alia*, thermal power generation.

JPVL invites 'sealed bids' from qualified and eligible Bidders for the 'Sale of Ash/Reimbursement of Transport Subsidy' from all Thermal Power Plants (TPPs) listed below, in accordance with Bidding Document No. JPVL/2026-27/ASH/TENDER-03 dated 14.10.2026.

For purpose of this tender, JPVL comprises a portfolio of its thermal power plants including Jaypee Nigrie Super Thermal Power Plant, Distt: Singrauli (M.P.) and Jaypee Bina Thermal Power Plant, Distt: Sagar (M.P.).

In this tender wherever phrase 'Ash' has been used the same includes both fly ash as well as bottom ash generated from the JPVL's mentioned Thermal Power Plants.

The particulars of the respective power plants and its estimated annual Ash generation for the Financial Year 2026-27 is as below in Table-1:

Table-1

Sr. No.	Thermal Power Plant (TPP)	Capacity (MW)	Ash Generation (Mn MTPA)
1	JPVL, Bina TPP, State: Madhya Pradesh	500	0.81
2	JPVL, Nigrie TPP, State: Madhya Pradesh	1320	1.83
Grand Total		1820	2.64

The expected 'Commencement Date' shall be 01.11.2026 or later as decided by Management.

Mn MTPA - Million Metric Tons Per Annum, **MW**: MegaWatt

BRIEF OVERVIEW OF JPVL:

The Company was incorporated on 21st December 1994 in the State of Himachal Pradesh originally under the name of Jaiprakash Hydro-Power Limited. It received Certificate of Commencement of Business on 9th January 1995. Another Company in the name of Jaiprakash Power Ventures Limited merged with Jaiprakash Hydro-Power Limited in terms of High Court Order dated 20th November 2009. Subsequently, the name of the Company was changed to Jaiprakash Power Ventures Limited. The company also operates an installed thermal power capacity of 1820 MW in Madhya Pradesh, apart from a 400 MW Hydro-Electric Plant in Uttarakhand.

Preamble:

JPVL intends to Sell the entire Ash generated from it's Thermal Power Plants as listed in Table-1 on 'As-is-where-is' basis from the 'Delivery Point' to comply with all MOEF&CC and MOP norms. The annual quantity of Ash generation may vary depending on the actual power generation across JPVL's TPPs.

1.0 SCOPE OF WORK

The Successful Bidder shall become eligible to Purchase 100% quantity of generated Ash of the TPP's as listed in Table-1 as per the guidelines of MoEF&CC and MoP on 'As-is-where-is' basis from the 'Delivery Point'.

The estimated Ash generation for FY 26-27 is **2.64 Million Metric Tons**. The annual Ash quantity may vary depending on the actual power generation across JPVL's TPPs. For the current FY 26-

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27, the contractual quantity shall be around 1.16 million metric ton after evacuation of Ash till date of execution of agreement by JPVL with successful bidder.

JPVL shall communicate the schedule of quantities of Ash available for Sale for each TPP to the Successful Bidder at the beginning of every quarter throughout the Agreement Term, in accordance with Articles 3 and 4 of the Draft Agreements for Sale of Ash/Reimbursement of Transport Subsidy.

Upon taking custody/transfer of title of Ash from 'Delivery Point' within TPPs, the Successful Bidder must comply with the standards and specifications outlined in Exhibit 9 of the Instructions to Bidders (ITBs), which incorporate relevant notifications and guidelines issued by the Ministry of Environment, Forest and Climate Change (MoEF&CC) and the Ministry of Power (MoP), as applicable. The Sale of Ash /Reimbursement of Transport Subsidy agreement shall be valid for a period of Three (3) years from the Commencement Date, which may be extended further on mutually agreed basis.

2.0 BID QUALIFICATION REQUIREMENTS

The Interested Bidder shall meet the Qualifying Requirements (QR) for Financial Capacity (Clause 2.1) and Technical Capacity (Clause 2.2) and shall also note the stipulation of Clause 2.3 "Limitations" as specified herein below:

2.1 QR for Financial Capacity:

- a) **Net worth:** Bidder shall have a minimum Net Worth of INR 60,00,00,000 (Indian Rupees Sixty Crores Only) in the preceding Financial Year i.e., 2025-26. Net Worth for the relevant year shall mean the sum of the paid-up equity share capital, equity like instruments and free reserves and surpluses (free reserves and surpluses shall mean all reserves credited out of the profits and share premium account but does not include reserves credited out of revaluation of assets) less miscellaneous expenditure that has not been written off.
- b) **Turnover:** Bidder shall have minimum average annual turnover of INR 250,00,00,000 (Indian Rupees Two Hundred Fifty Crores Only) in the preceding three (3) Financial Years i.e., 2023-24, 2024-25 and 2025-26.
- c) Bidder shall provide Certificate(s) from Independent Chartered Accountant along with Audited Financial Statements (as per Exhibit 7 of ITBs) specifying the Turnover and Net worth of the Bidder.

2.2 QR for Technical Capacity:

- a) Bidders should have consumed/ handled (or) utilized Ash/Coal/Cement quantity minimum 4.00 Million Metric Tons in the preceding Financial Year i.e. 2025-26.
(or)
Bidders should have trading or logistic experience of value minimum INR 250,00,00,000 (Indian Rupees Two Hundred Fifty Crores Only) in the preceding Financial Year i.e., 2025-26.
- b) Bidder shall provide Certificate(s) from Independent Chartered Accountant supporting the experience criteria (as per Exhibit 8 of ITBs).

Modifications to the formats attached in the ITBs without changing the meaning or the purpose of the same, may be acceptable at the sole discretion of JPVL.

- c). Bidder must be able to Purchase & should compulsorily bid for all the JPVL TPP's as well as 100% generated Ash mentioned in Table-1.

2.3 Limitations

- a) The Bids must clearly indicate the Bidder's name and address and other technical details. Bidders are required to furnish the details of past experiences and enclose relevant documents like copies of authentic work order, completion certificates, agreements, profit & loss account and Balance Sheet of preceding three (3) Financial Years i.e., 2023-24, 2024-25 and 2025-26.
- b) Any Bid not containing sufficient descriptive materials to describe accurately the properties / characteristics, details as called for above may be treated as incomplete and non-responsive and hence are likely to be rejected/ not to be considered.
- c) Consortiums are not allowed to participate in this bid.
- d) Without the proof of Permanent Establishment (PE) in India, the Agreement will not be executed and EMD will be forfeited.

3.0 COST OF TENDER DOCUMENT

Tender purchase fees (non-refundable) of Rs. 50,000/- (Indian Rupees Fifty Thousand Only) plus 18% GST, i.e. **Total Rs. 59000/- (Indian Rupees Fifty-Nine Thousand Only) for each TPP** shall have to be paid by the Bidders through a mode of Demand Draft in favor of Jaiprakash Power Ventures Limited payable at New Delhi or through electronic fund transfer to the JPVL's account as mentioned below:

Particulars	For JPVL, Nigrie TPP	For JPVL, Bina TPP
Beneficiary Name	M/s JNSTP Revenue Account	M/s Jaiprakash Power Ventures Ltd (Unit of Jaypee Bina Thermal Power Plant)
A/c No	000705033758	127103000003094
Bank	ICICI Bank Ltd	IDBI Bank Ltd
Branch	Gopal Das Building, Connaught Place, New Delhi - 110001	Vasant Kunj, New Delhi - 110070
IFSC Code	ICIC0000007	IBKL0001670
Amount (Rs)	59000/-	59000/-

Upon payment of the tender purchase fee, the Bidder shall indicate particulars of such payment along with contact details (including official email ids) of its authorized person with whom all correspondence regarding the bidding process shall be shared. Such communication shall be made to the email ids provided at Section 9 of this NIT. The ITBs and Draft Agreements for 'Sale of Ash/Reimbursement of Transport Subsidy' shall be made available to the Bidder on the official email id provided during such communication. The tender purchase fee receipt issued by JPVL shall be submitted in original/ copy at the time of physical bid submission.

4.0 COST OF BIDDING

The Bidder shall bear all costs associated with the preparation, participation and submission of Bid, and JPVL will in no case be responsible or liable for those costs, regardless of the conduct or outcome of the Bidding Process.

5.0 BID DOCUMENTS

The Information to Bidder (ITB) documents and Draft Agreements for Sale of Ash/Reimbursement of Transport Subsidy shall be made available to those Bidders who submit the tender purchase fees within advertised/ published time frame.

6.0 EARNEST MONEY DEPOSIT

An Earnest Money Deposit (EMD) of **Rs 5,00,000/- (INR Five Lakh Only) for each TPP** shall be deposited by the Bidder at-least 1 (One) day prior to bid submission date either through a mode of Demand Draft in favor of Jaiprakash Power Ventures Limited payable at New Delhi or electronic fund transfer to the JPVL's account whose details are as below:

Particulars	For JPVL, Nigrie TPP	For JPVL, Bina TPP
Beneficiary Name	M/s JNSTP Revenue Account	M/s Jaiprakash Power Ventures Ltd (Unit of Jaypee Bina Thermal Power Plant)
A/c No	000705033758	127103000003094
Bank	ICICI Bank Ltd	IDBI Bank Ltd
Branch	Gopal Das Building, Connaught Place, New Delhi - 110001	Vasant Kunj, New Delhi - 110070
IFSC Code	ICIC00000007	IBKL0001670
Amount (Rs)	5,00,000/-	5,00,000/-

JPVL will in turn issue EMD receipt confirmation in the form of Certificate/ Acknowledgement upon receipt of EMD payment and the said certificate/ acknowledgement needs to be submitted by the Bidder along with its bid.

EMD is non-refundable and liable to be forfeited if the Bidder does not submit the bid, submits wrong bid / incomplete bid, withdraws the bid or refuses to enter into the Agreement if selected. The amount would be refunded to the Non-Successful Bidders without interest after deducting the bank charges if any.

The EMD shall be refunded/ returned to the Successful Bidder on submission of the Contract Performance Guarantee (CPG) acceptable to the JPVL as per the terms detailed in the Draft Agreements for Sale of Ash/Reimbursement of Transport Subsidy.

The Bidder can also submit EMD in the form of bank guarantee issued or confirmed by a Nationalized/ Scheduled Bank in India (except from Co-operative Banks) in favor of the JPVL, in the format enclosed with the Bidding Documents (Exhibit 5 C of ITBs).

The Successful Bidder shall provide a CPG of an amount in Indian Rupees which shall be calculated in accordance with the Article 8 of Draft Agreements for Sale of Ash/Reimbursement of Transport Subsidy, in the form of bank guarantee issued or confirmed by a Nationalized/ Scheduled Bank in India (except from Co-operative Banks) or in the form of Contract Performance Guarantee issued by group company / parent company of the Bidder having a Net Worth of minimum INR 60,00,00,000 (Rupees Sixty Crores Only) in favor of the JPVL, in the format enclosed with the Bidding Documents (Exhibit 5 of ITBs).

In case the Successful Bidder fails to submit this CPBG within 30 (Thirty) days from the date of execution of Agreement in accordance with the Draft Agreements for Sale of Ash/Reimbursement of Transport Subsidy then EMD shall be forfeited for the Bidder.

7.0 SCHEDULE

Particulars	Date/Time
Date of publication of NIT	14.10.2026
Last Date of Tender Purchase	16.10.2026
Deadline for payment of EMD & its intimation by email	20.10.2026, 18:00 hrs. IST
Deadline for submission of Bid documents (through email / physical)	21.10.2026, 18.00 hrs. IST
Date of opening of Techno-Commercial bid	22.10.2026, 15.00 hrs. IST
Date of opening of Price bid	Will be intimated to all responsive Bidders.

8.0 GENERAL

- a) Submission of bid will not automatically mean that the Bidder is considered as qualified.
- b) Bidder must quote for all the JPVL TPPs as well as 100% generated Ash mentioned in Table-1. Bidder quotes shall be rejected if any TPP is missed out or not quoted by bidder.
- c) The evaluation of a Successful Bidder will be done on overall net amount basis considering all TPPs and Single Bidder will be selected for all the TPPs mentioned in Table-1. The Bidders shall be evaluated based on the Net Amount i.e. Sale Price of Ash minus 'Reimbursement of Transport Subsidy' for the 100% quantity of Ash. In case of overall net positive sale realization, the highest bidder (H-1) would be considered as 'Successful Bidder'. In case of overall net negative sale realization, the lowest bidder (L-1) would be considered as 'Successful Bidder' collectively for Table-1 mentioned all TPPs.
- d) Incomplete bid will be summarily rejected.
- e) The requirements stated in the Bidding Documents are minimum, notwithstanding anything stated in this document. JPVL also reserves the right to assess the Bidder's capability and capacity to perform the Agreement should the circumstances warrant such an assessment in the overall interest of JPVL.
- f) JPVL reserves the right to accept or reject any Bid(s) or accept bid for and to annul the process of submission of Bids, at any time without assigning any reason thereof.

9.0 COMMUNICATIONS

All communications in respect of this Bid shall be posted on the Website of JPVL (or) emailed to all Bidders, who have purchased the BID Documents.

Any communication to the JPVL can be addressed to its registered office:

Mr. Binay Jha / Mr. K.K. Mishra

Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie

Tehsil Sarai, District Singrauli - 486669 (M.P.)

Email ID's:

binay.jha@jalindia.co.in and kk.mishra@jalindia.co.in

Jaiprakash Power Ventures Limited (JPVL) – Bina TPP

Tender for Sale of Ash/Reimbursement of Transport Subsidy

Notice Inviting Tender (NIT)

SECTION A

NOTICE INVITING TENDER (NIT)

FOR

SALE OF ASH/REIMBURSEMENT OF TRANSPORT SUBSIDY

Issued by:

JAIPRAKASH POWER VENTURES LIMITED – BINA TPP

Tender Document No. JPVL/2026-27/ASH/TENDER-03

Dated: 14 October 2026

Tender for Sale of Ash/Reimbursement of Transport Subsidy

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Jaiprakash Power Ventures Limited, Bina TPP (hereinafter referred to as '**JPVL**') is Company incorporated under the Companies Act, 2013 and is engaged in business of, *inter-alia*, thermal power generation.

JPVL invites 'sealed bids' from qualified and eligible Bidders for the 'Sale of Ash/Reimbursement of Transport Subsidy' from its Jaypee Bina Thermal Power Plant (Bina TPP) in accordance with Bidding Document No. JPVL/2026-27/ASH/TENDER-03 dated 14.10.2026.

In this tender wherever phrase 'Ash' has been used the same includes both fly ash as well as bottom ash generated from the JPVL mentioned Thermal Power Plant.

The particulars of the respective power plant and its estimated annual Ash generation for the Financial Year 2026-27 is as below in Table-1:

Table-1

Sr. No.	Thermal Power Plant (TPP)	Capacity (MW)	Ash Generation (Mn MTPA)
1	JPVL, Bina TPP, State: Madhya Pradesh	500	0.81

The expected 'Commencement Date' shall be 01.11.2026 or later as decided by Management.

Mn MTPA - Million Metric Tons Per Annum, **MW**: MegaWatt

BRIEF OVERVIEW OF JPVL:

The Company was incorporated on 21st December 1994 in the State of Himachal Pradesh originally under the name of Jaiprakash Hydro-Power Limited. It received Certificate of Commencement of Business on 9th January 1995. Another Company in the name of Jaiprakash Power Ventures Limited merged with Jaiprakash Hydro-Power Limited in terms of High Court Order dated 20th November 2009. Subsequently, the name of the Company was changed to Jaiprakash Power Ventures Limited. The company also operates an installed thermal power capacity of 1820 MW in Madhya Pradesh, apart from a 400 MW Hydro-Electric Plant in Uttarakhand.

Preamble:

JPVL intends to Sell the entire Ash generated from it's Bina Thermal Power Plant as listed in Table-1 on 'As-is-where-is' basis from the 'Delivery Point' to comply with all MOEF&CC and MOP norms. The annual quantity of Ash generation may vary depending on the actual power generation.

1.0 SCOPE OF WORK

The Successful Bidder shall become eligible to Purchase 100% quantity of generated Ash of the TPP as listed in Table-1 as per the guidelines of MoEF&CC and MoP on 'As-is-where-is' basis from the 'Delivery Point'.

The estimated Ash generation for FY 26-27 is **0.81 Million Metric Tons**. The annual Ash quantity may vary depending on the actual power generation. For the current FY 26-27, the contractual quantity shall be around 0.37 million metric ton after evacuation of Ash till date of execution of agreement by JPVL with successful bidder.

JPVL shall communicate the schedule of quantities of Ash available for Sale to the Successful Bidder at the beginning of every quarter throughout the Agreement Term, in accordance with Articles 3 and 4 of the Draft Agreement for Sale of Ash/Reimbursement of Transport Subsidy.

Upon taking custody/transfer of title of Ash from 'Delivery Point' within TPP, the Successful Bidder must comply with the standards and specifications outlined in Exhibit 9 of the Instructions to Bidders (ITB), which incorporate relevant notifications and guidelines issued by

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Notice Inviting Tender (NIT)

the Ministry of Environment, Forest and Climate Change (MoEF&CC) and the Ministry of Power (MoP), as applicable. The Sale of Ash/Reimbursement of Transport Subsidy agreement shall be valid for a period of Three (3) years from the Commencement Date, which may be extended further on mutually agreed basis.

2.0 BID QUALIFICATION REQUIREMENTS

The Interested Bidder shall meet the Qualifying Requirements (QR) for Financial Capacity (Clause 2.1) and Technical Capacity (Clause 2.2) and shall also note the stipulation of Clause 2.3 "Limitations" as specified herein below:

2.1 QR for Financial Capacity:

- a) **Net worth:** Bidder shall have a minimum Net Worth of INR 60,00,00,000 (Indian Rupees Sixty Crores Only) in the preceding Financial Year i.e., 2025-26. Net Worth for the relevant year shall mean the sum of the paid-up equity share capital, equity like instruments and free reserves and surpluses (free reserves and surpluses shall mean all reserves credited out of the profits and share premium account but does not include reserves credited out of revaluation of assets) less miscellaneous expenditure that has not been written off.
- b) **Turnover:** Bidder shall have minimum average annual turnover of INR 250,00,00,000 (Indian Rupees Two Hundred Fifty Crores Only) in the preceding three (3) Financial Years i.e., 2023-24, 2024-25 and 2025-26.
- c) Bidder shall provide Certificate(s) from Independent Chartered Accountant along with Audited Financial Statements (as per Exhibit 7 of ITB) specifying the Turnover and Net worth of the Bidder.

2.2 QR for Technical Capacity:

- a) Bidders should have consumed/ handled (or) utilized Ash/Coal/Cement quantity minimum 4.00 Million Metric Tons in the preceding Financial Year i.e., 2025-26.
(or)
Bidders should have trading or logistic experience of value minimum INR 250,00,00,000 (Indian Rupees Two Hundred Fifty Crores Only) in the preceding Financial Year i.e. 2025-26.
- b) Bidder shall provide Certificate(s) from Independent Chartered Accountant supporting the experience criteria (as per Exhibit 8 of ITB).
Modifications to the formats attached in the ITB without changing the meaning or the purpose of the same, may be acceptable at the sole discretion of JPVL.
- c). Bidder must be able to Purchase 100% generated Ash mentioned in Table-1.

2.3 Limitations

- a) The Bids must clearly indicate the Bidder's name and address and other technical details. Bidders are required to furnish the details of past experiences and enclose relevant documents like copies of authentic work order, completion certificates, agreements, profit & loss account and Balance Sheet of preceding three (3) Financial Years i.e., 2023-24, 2024-25 and 2025-26.
- b) Any Bid not containing sufficient descriptive materials to describe accurately the properties / characteristics, details as called for above may be treated as incomplete and non-responsive and hence are likely to be rejected/ not to be considered.

- c) Consortiums are not allowed to participate in this bid.
- d) Without the proof of Permanent Establishment (PE) in India, the Agreement will not be executed and EMD will be forfeited.

3.0 COST OF TENDER DOCUMENT

Tender purchase fees (non-refundable) of Rs. 50,000/- (Indian Rupees Fifty Thousand Only) plus 18% GST, i.e. **Total Rs. 59000/- (Indian Rupees Fifty-Nine Thousand Only)** shall have to be paid by the Bidders through a mode of Demand Draft in favor of Jaiprakash Power Ventures Limited payable at New Delhi or through electronic fund transfer to the JPVL's account as mentioned below:

Particulars	For JPVL, Bina TPP
Beneficiary Name	M/s Jaiprakash Power Ventures Ltd (Unit of Jaypee Bina Thermal Power Plant)
A/c No	127103000003094
Bank	IDBI Bank Ltd
Branch	Vasant Kunj, New Delhi - 110070
IFSC Code	IBKL0001670

Upon payment of the tender purchase fee, the Bidder shall indicate particulars of such payment along with contact details (including official email ids) of its authorized person with whom all correspondence regarding the bidding process shall be shared. Such communication shall be made to the email ids provided at Section 9 of this NIT. The ITB and Draft Agreement for 'Sale of Ash/Reimbursement of Transport Subsidy' shall be made available to the Bidder on the official email id provided during such communication. The tender purchase fee receipt issued by JPVL shall be submitted in original/ copy at the time of physical bid submission.

4.0 COST OF BIDDING

The Bidder shall bear all costs associated with the preparation, participation and submission of Bid, and JPVL will in no case be responsible or liable for those costs, regardless of the conduct or outcome of the Bidding Process.

5.0 BID DOCUMENTS

The ITB and Draft Agreement for Sale of Ash/Reimbursement of Transport Subsidy shall be made available to those Bidders who submit the tender purchase fees within advertised/ published time frame.

6.0 EARNEST MONEY DEPOSIT

An Earnest Money Deposit (EMD) of **Rs 5,00,000/- (INR Five Lakh Only)** shall be deposited by the Bidder at-least 1 (One) day prior to bid submission date either through a mode of Demand Draft in favor of Jaiprakash Power Ventures Limited payable at New Delhi or electronic fund transfer to the JPVL's account whose details are as below:

Particulars	For JPVL, Bina TPP
Beneficiary Name	M/s Jaiprakash Power Ventures Ltd (Unit of Jaypee Bina Thermal Power Plant)
A/c No	127103000003094
Bank	IDBI Bank Ltd
Branch	Vasant Kunj, New Delhi - 110070
IFSC Code	IBKL0001670

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Notice Inviting Tender (NIT)

JPVL will in turn issue EMD receipt confirmation in the form of Certificate/ Acknowledgement upon receipt of EMD payment and the said certificate/ acknowledgement needs to be submitted by the Bidder along with its bid.

EMD is non-refundable and liable to be forfeited if the Bidder does not submit the bid, submits wrong bid / incomplete bid, withdraws the bid or refuses to enter into the Agreement if selected. The amount would be refunded to the Non-Successful Bidders without interest after deducting the bank charges if any.

The EMD shall be refunded/ returned to the Successful Bidder on submission of the Contract Performance Guarantee (CPG) acceptable to the JPVL as per the terms detailed in the Draft Agreement for Sale of Ash/Reimbursement of Transport Subsidy.

The Bidder can also submit EMD in the form of bank guarantee issued or confirmed by a Nationalized/ Scheduled Bank in India (except from Co-operative Banks) in favor of the JPVL, in the format enclosed with the Bidding Documents (Exhibit 5 C of ITB).

The Successful Bidder shall provide a CPG of an amount in Indian Rupees which shall be calculated in accordance with the Article 8 of Draft Agreement for Sale of Ash/Reimbursement of Transport Subsidy in the form of bank guarantee issued or confirmed by a Nationalized/ Scheduled Bank in India (except from Co-operative Banks) or in the form of Contract Performance Guarantee issued by group company / parent company of the Bidder having a Net Worth of minimum INR 60,00,00,000 (Rupees Sixty Crores Only) in favor of the JPVL, in the format enclosed with the Bidding Documents (Exhibit 5 of ITB).

In case the Successful Bidder fails to submit this CPBG within 30 (Thirty) days from the date of execution of Agreement in accordance with the Draft Agreement for Sale of Ash/Reimbursement of Transport Subsidy then EMD shall be forfeited for the Bidder.

7.0 SCHEDULE

Particulars	Date/Time
Date of publication of NIT	14.10.2026
Last Date of Tender Purchase	16.10.2026
Deadline for payment of EMD & its intimation by email	20.10.2026, 18:00 hrs. IST
Deadline for submission of Bid documents (through email / physical)	21.10.2026, 18.00 hrs. IST
Date of opening of Techno-Commercial bid	22.10.2026, 15.00 hrs. IST
Date of opening of Price bid	Will be intimated to all responsive Bidders.

8.0 GENERAL

- Submission of bid will not automatically mean that the Bidder is considered as qualified.
- Incomplete bid will be summarily rejected.
- The requirements stated in the Bidding Documents are minimum, notwithstanding anything stated in this document. JPVL also reserves the right to assess the Bidder's capability and capacity to perform the Agreement should the circumstances warrant such an assessment in the overall interest of JPVL.
- JPVL reserves the right to accept or reject any Bid(s) or accept bid for and to annul the process of submission of Bids, at any time without assigning any reason thereof.

Jaiprakash Power Ventures Limited (JPVL) – Bina TPP

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Any communication to the JPVL can be addressed to its registered office:

Mr. Binay Jha / Mr. K.K. Mishra

Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie

Tehsil Sarai, District Singrauli - 486669 (M.P.)

Email ID's:

binay.jha@jalindia.co.in and kk.mishra@jalindia.co.in

Jaiprakash Power Ventures Limited (JPVL) – Nigrie TPP

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FOR

SALE OF ASH/REIMBURSEMENT OF TRANSPORT SUBSIDY

Issued by:

JAIPRAKASH POWER VENTURES LIMITED – NIGRIE TPP

Tender Document No. **JPVL/2026-27/ASH/TENDER-03**

Dated: 14 October 2026

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In this tender wherever phrase 'Ash' has been used the same includes both fly ash as well as bottom ash generated from the JPVL mentioned Thermal Power Plant.

The particulars of the respective power plant and its estimated annual Ash generation for the Financial Year 2026-27 is as below in Table-1:

Table-1

Sr. No.	Thermal Power Plant (TPP)	Capacity (MW)	Ash Generation (Mn MTPA)
1	JPVL, Nigrie TPP, State: Madhya Pradesh	1320	1.83

The expected 'Commencement Date' shall be 01.11.2026 or later as decided by Management.

Mn MTPA - Million Metric Tons Per Annum, **MW**: MegaWatt

BRIEF OVERVIEW OF JPVL:

The Company was incorporated on 21st December 1994 in the State of Himachal Pradesh originally under the name of Jaiprakash Hydro-Power Limited. It received Certificate of Commencement of Business on 9th January 1995. Another Company in the name of Jaiprakash Power Ventures Limited merged with Jaiprakash Hydro-Power Limited in terms of High Court Order dated 20th November 2009. Subsequently, the name of the Company was changed to Jaiprakash Power Ventures Limited. The company also operates an installed thermal power capacity of 1820 MW in Madhya Pradesh, apart from a 400 MW Hydro-Electric Plant in Uttarakhand.

Preamble:

JPVL intends to Sell the entire Ash generated from it's Nigrie Super Thermal Power Plant as listed in Table-1 on 'As-is-where-is' basis from the 'Delivery Point' to comply with all MOEF&CC and MOP norms. The annual quantity of Ash generation may vary depending on the actual power generation.

1.0 SCOPE OF WORK

The Successful Bidder shall become eligible to Purchase 100% quantity of generated Ash of the TPP as listed in Table-1 as per the guidelines of MoEF&CC and MoP on 'As-is-where-is' basis from the 'Delivery Point'.

The estimated Ash generation for FY 26-27 is **1.83 Million Metric Tons**. The annual Ash quantity may vary depending on the actual power generation. For the current FY 26-27, the contractual quantity shall be around 0.79 million metric ton after evacuation of Ash till date of execution of agreement by JPVL with successful bidder.

JPVL shall communicate the schedule of quantities of Ash available for Sale to the Successful Bidder at the beginning of every quarter throughout the Agreement Term, in accordance with Articles 3 and 4 of the Draft Agreement for Sale of Ash/Reimbursement of Transport Subsidy.

Upon taking custody/transfer of title of Ash from 'Delivery Point' within TPP, the Successful Bidder must comply with the standards and specifications outlined in Exhibit 9 of the Instructions to Bidders (ITB), which incorporate relevant notifications and guidelines issued by

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the Ministry of Environment, Forest and Climate Change (MoEF&CC) and the Ministry of Power (MoP), as applicable. The Sale of Ash/Reimbursement of Transport Subsidy agreement shall be valid for a period of Three (3) years from the Commencement Date, which may be extended further on mutually agreed basis.

2.0 BID QUALIFICATION REQUIREMENTS

The Interested Bidder shall meet the Qualifying Requirements (QR) for Financial Capacity (Clause 2.1) and Technical Capacity (Clause 2.2) and shall also note the stipulation of Clause 2.3 "Limitations" as specified herein below:

2.1 QR for Financial Capacity:

- a) **Net worth:** Bidder shall have a minimum Net Worth of INR 60,00,00,000 (Indian Rupees Sixty Crores Only) in the preceding Financial Year i.e., 2025-26. Net Worth for the relevant year shall mean the sum of the paid-up equity share capital, equity like instruments and free reserves and surpluses (free reserves and surpluses shall mean all reserves credited out of the profits and share premium account but does not include reserves credited out of revaluation of assets) less miscellaneous expenditure that has not been written off.
- b) **Turnover:** Bidder shall have minimum average annual turnover of INR 250,00,00,000 (Indian Rupees Two Hundred Fifty Crores Only) in the preceding three (3) Financial Years i.e., 2023-24, 2024-25 and 2025-26.
- c) Bidder shall provide Certificate(s) from Independent Chartered Accountant along with Audited Financial Statements (as per Exhibit 7 of ITB) specifying the Turnover and Net worth of the Bidder.

2.2 QR for Technical Capacity:

- a) Bidders should have consumed/ handled (or) utilized Ash/Coal/Cement quantity minimum 4.00 Million Metric Tons in the preceding Financial Year i.e., 2025-26.
(or)
Bidders should have trading or logistic experience of value minimum INR 250,00,00,000 (Indian Rupees Two Hundred Fifty Crores Only) in the preceding Financial Year i.e. 2025-26.
- b) Bidder shall provide Certificate(s) from Independent Chartered Accountant supporting the experience criteria (as per Exhibit 8 of ITB).
Modifications to the formats attached in the ITB without changing the meaning or the purpose of the same, may be acceptable at the sole discretion of JPVL.
- c). Bidder must be able to Purchase 100% generated Ash mentioned in Table-1.

2.3 Limitations

- a) The Bids must clearly indicate the Bidder's name and address and other technical details. Bidders are required to furnish the details of past experiences and enclose relevant documents like copies of authentic work order, completion certificates, agreements, profit & loss account and Balance Sheet of preceding three (3) Financial Years i.e., 2023-24, 2024-25 and 2025-26.
- b) Any Bid not containing sufficient descriptive materials to describe accurately the properties / characteristics, details as called for above may be treated as incomplete and non-responsive and hence are likely to be rejected/ not to be considered.

- c) Consortiums are not allowed to participate in this bid.
- d) Without the proof of Permanent Establishment (PE) in India, the Agreement will not be executed and EMD will be forfeited.

3.0 COST OF TENDER DOCUMENT

Tender purchase fees (non-refundable) of Rs. 50,000/- (Indian Rupees Fifty Thousand Only) plus 18% GST, i.e. **Total Rs. 59000/- (Indian Rupees Fifty-Nine Thousand Only)** shall have to be paid by the Bidders through a mode of Demand Draft in favor of Jaiprakash Power Ventures Limited payable at New Delhi or through electronic fund transfer to the JPVL's account as mentioned below:

Particulars	For JPVL, Nigrie TPP
Beneficiary Name	M/s JNSTP Revenue Account
A/c No	000705033758
Bank	ICICI Bank Ltd
Branch	Gopal Das Building, Connaught Place, New Delhi - 110001
IFSC Code	ICIC0000007

Upon payment of the tender purchase fee, the Bidder shall indicate particulars of such payment along with contact details (including official email ids) of its authorized person with whom all correspondence regarding the bidding process shall be shared. Such communication shall be made to the email ids provided at Section 9 of this NIT. The ITB and Draft Agreement for 'Sale of Ash/Reimbursement of Transport Subsidy' shall be made available to the Bidder on the official email id provided during such communication. The tender purchase fee receipt issued by JPVL shall be submitted in original/ copy at the time of physical bid submission.

4.0 COST OF BIDDING

The Bidder shall bear all costs associated with the preparation, participation and submission of Bid, and JPVL will in no case be responsible or liable for those costs, regardless of the conduct or outcome of the Bidding Process.

5.0 BID DOCUMENTS

The ITB and Draft Agreement for Sale of Ash/Reimbursement of Transport Subsidy shall be made available to those Bidders who submit the tender purchase fees within advertised/ published time frame.

6.0 EARNEST MONEY DEPOSIT

An Earnest Money Deposit (EMD) of **Rs 5,00,000/- (INR Five Lakh Only)** shall be deposited by the Bidder at-least 1 (One) day prior to bid submission date either through a mode of Demand Draft in favor of Jaiprakash Power Ventures Limited payable at New Delhi or electronic fund transfer to the JPVL's account whose details are as below:

Particulars	For JPVL, Nigrie TPP
Beneficiary Name	M/s JNSTP Revenue Account
A/c No	000705033758
Bank	ICICI Bank Ltd
Branch	Gopal Das Building, Connaught Place, New Delhi - 110001
IFSC Code	ICIC0000007

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JPVL will in turn issue EMD receipt confirmation in the form of Certificate/ Acknowledgement upon receipt of EMD payment and the said certificate/ acknowledgement needs to be submitted by the Bidder along with its bid.

EMD is non-refundable and liable to be forfeited if the Bidder does not submit the bid, submits wrong bid / incomplete bid, withdraws the bid or refuses to enter into the Agreement if selected. The amount would be refunded to the Non-Successful Bidders without interest after deducting the bank charges if any.

The EMD shall be refunded/ returned to the Successful Bidder on submission of the Contract Performance Guarantee (CPG) acceptable to the JPVL as per the terms detailed in the Draft Agreement for Sale of Ash/Reimbursement of Transport Subsidy.

The Bidder can also submit EMD in the form of bank guarantee issued or confirmed by a Nationalized/ Scheduled Bank in India (except from Co-operative Banks) in favor of the JPVL, in the format enclosed with the Bidding Documents (Exhibit 5 C of ITB).

The Successful Bidder shall provide a CPG of an amount in Indian Rupees which shall be calculated in accordance with the Article 8 of Draft Agreement for Sale of Ash/Reimbursement of Transport Subsidy in the form of bank guarantee issued or confirmed by a Nationalized/ Scheduled Bank in India (except from Co-operative Banks) or in the form of Contract Performance Guarantee issued by group company / parent company of the Bidder having a Net Worth of minimum INR 60,00,00,000 (Rupees Sixty Crores Only) in favor of the JPVL, in the format enclosed with the Bidding Documents (Exhibit 5 of ITB).

In case the Successful Bidder fails to submit this CPBG within 30 (Thirty) days from the date of execution of Agreement in accordance with the Draft Agreement for Sale of Ash/Reimbursement of Transport Subsidy then EMD shall be forfeited for the Bidder.

7.0 SCHEDULE

Particulars	Date/Time
Date of publication of NIT	14.10.2026
Last Date of Tender Purchase	16.10.2026
Deadline for payment of EMD & its intimation by email	20.10.2026, 18:00 hrs. IST
Deadline for submission of Bid documents (through email / physical)	21.10.2026, 18.00 hrs. IST
Date of opening of Techno-Commercial bid	22.10.2026, 15.00 hrs. IST
Date of opening of Price bid	Will be intimated to all responsive Bidders.

8.0 GENERAL

- Submission of bid will not automatically mean that the Bidder is considered as qualified.
- Incomplete bid will be summarily rejected.
- The requirements stated in the Bidding Documents are minimum, notwithstanding anything stated in this document. JPVL also reserves the right to assess the Bidder's capability and capacity to perform the Agreement should the circumstances warrant such an assessment in the overall interest of JPVL.
- JPVL reserves the right to accept or reject any Bid(s) or accept bid for and to annul the process of submission of Bids, at any time without assigning any reason thereof.

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9.0 COMMUNICATIONS

All communications in respect of this Bid shall be posted on the Website of JPVL (or) emailed to all Bidders, who have purchased the BID Documents.

Any communication to the JPVL can be addressed to its registered office:

Mr. Binay Jha / Mr. K.K. Mishra

Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie

Tehsil Sarai, District Singrauli - 486669 (M.P.)

Email ID's:

binay.jha@jalindia.co.in and kk.mishra@jalindia.co.in