

JAIPRAKASH POWER VENTURES LIMITED

DECLARATION OF THE RESULTS ON THURSDAY, 30TH JULY, 2015 IN RESPECT OF THE POSTAL BALLOT CIRCULATED TO MEMBERS OF THE COMPANY VIDE NOTICE DATED 30TH MAY, 2015.

On the basis of the report submitted by **Shri D.P.Gupta, B.Com., F.C.S., Practising Company Secretary, Scrutinizer** and **Shri Vishal Lochan Aggarwal, M.Com., LL.B., A.C.S., Practising Company Secretary, Alternate Scrutinizer**, appointed by the Board of Directors, in their meeting held on 30th May, 2015, for conducting Postal Ballot process in a fair and transparent manner in terms of the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, I hereby declare the result of the voting on the Resolutions by the members of the Company in respect of the Postal Ballot Notice dated 30th May, 2015 as follows:

Resolution No. 1 (Special Resolution)
(Sale of Securities of Himachal Baspa Power Company Limited by the Company to JSW Energy Limited)

Total votes	2,93,80,03,084
Total valid votes cast	2,24,65,69,189
Total votes cast in favour of the Resolution	2,24,64,64,956
Total votes cast against the Resolution	1,04,233
%age of valid votes cast in favour of the Resolution	99.995%
%age of valid votes cast against the Resolution	0.005%

Since the votes cast in favour of the above Resolution are more than 3 times the votes cast against the Resolution, I hereby declare that Resolution No. 1 (Sale of Securities of Himachal Baspa Power Company Limited by the Company to JSW Energy Limited) has been passed as a **Special Resolution**.

Resolution No. 2 (Special Resolution)
(Shifting of Registered Office of the Company)

Total votes	2,93,80,03,084
Total valid votes cast	2,24,65,68,570
Total votes cast in favour of the Resolution	2,24,64,57,300
Total votes cast against the Resolution	1,11,270
%age of valid votes cast in favour of the Resolution	99.995%
%age of valid votes cast against the Resolution	0.005%

Since the votes cast in favour of the above Resolution are more than 3 times the votes cast against the Resolution, I hereby declare that

Resolution No. 2 (Shifting of Registered Office of the Company) has been passed as a **Special Resolution**.

Resolution No. 3 (Special Resolution)
(To make investment in Subsidiary Company)

Total votes	2,93,80,03,084
Total valid votes cast	2,24,65,62,532
Total votes cast in favour of the Resolution	2,24,62,92,121
Total votes cast against the Resolution	2,70,411
%age of valid votes cast in favour of the Resolution	99.988%
%age of valid votes cast against the Resolution	0.012%

Since the votes cast in favour of the above Resolution are more than 3 times the votes cast against the Resolution, I hereby declare that Resolution No. 3 (To make investment in Subsidiary Company) has been passed as a **Special Resolution**.

The Voting Results are declared by placing it, alongwith the Scrutinizer's Report on the website of the Company, www.jppowerventures.com in terms of Rule 22(13) of Companies (Management and Administration) Rules, 2014 and also by putting it on the notice board of the Registered office and Corporate office of the Company.

(Suren Jain)

Managing Director & CFO

Place : Noida

Date : 30th July, 2015.