

JAIPRAKASH

HYDRO - POWER LIMITED

Regd. Office : JUIT Complex, Waknaghat, P.O. Dumehar Bani, Kandaghat- 173215, Distt. Solan (H.P.)

Head Office: 'JA Annexe', 54, Basant Lok, Vasant Vihar, New Delhi - 110 057

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

(Rs. In Lakhs)

Particulars		Quarter Ended		Half Year Ended		Previous accounting year ended 31.03.2007
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	11,840	11,384	21,239	20,105	32,908
2	Other Income	743	24	1,426	59	2,744
3	Total Sales / Income from Operations (1+2)	12,583	11,408	22,665	20,164	35,652
4	Expenditure					
a)	Operation & Maintenance Expenses	192	209	405	440	819
b)	Staff Cost	157	161	310	280	590
c)	Depreciation	1,160	1,154	2,305	2,281	4,562
d)	Other Expenditure	192	270	386	506	1,107
	Total (a+b+c+d)	1,701	1,794	3,406	3,507	7,078
5	Interest	2,617	2,616	5,310	5,244	11,011
6	Exceptional items	-	-	-	-	-
7	Profit (+)/Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	8,265	6,998	13,949	11,413	17,563
8	Provision for Taxation					
a	Minimum Alternate Tax	936	785	1,580	1,281	2,523
b	Fringe Benefit Tax	1	2	2	2	7
	Total (a+b)	937	787	1,582	1,283	2,530
9	Net Profit(+)/ Loss (-) from Ordinary Activities after tax (7-8)	7,328	6,211	12,367	10,130	15,033
10	Extra Ordinary items (net of tax expense of Rs. 689 Lakhs during the quarter ended Sept' 07)	5,393	-	5,393	-	4,921
11	Net Profit(+)/ Loss (-) for the period (9+10)	12,721	6,211	17,760	10,130	19,954
12	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	49100	49100	49100	49100	49100
13	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)					41,224
14	Earnings Per Share (EPS) (Rs.)					
a)	Basic and diluted EPS before Extraordinary items for the period	1.49	1.26	2.52	2.06	3.06
b)	Basic and diluted EPS after Extraordinary items for the period	2.59	1.26	3.62	2.06	4.06
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	
15	Public Shareholding					
	- Number of Shares	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000
	- % of Shareholding	36.66%	36.66%	36.66%	36.66%	36.66%

Notes:-

1. Previous period/year figures have been recast wherever necessary.
2. The Company has presently one segment i.e. Generation of Hydro-Power, hence, separate segment reporting is not applicable.
3. Extra Ordinary items (i) during the quarter ended 30.9.2007 represent the amount of insurance settled towards Loss of generation on account of Force Majeure Event occurred in FY 05-06 and FY 06-07 and (ii) during the previous year represent the impact of Tariff Order dated 24.2.2007.
4. The profit of the Company is exempt under Section 80-IA of the Income Tax Act, 1961 for the initial period of 10 years. However, in terms of Section 115 JB read with other applicable provisions of the Income Tax Act, 1961, the Company is liable to pay Minimum Alternate Tax (MAT) on its book profits which is allowed to be carried forward for 7 years for adjustment against normal tax. Provision for deferred tax for the year (as per Accounting Standard 22) is not required to be made in view of tax exemption for next 5 financial years.
5. During the quarter under report, Interim Dividend @ 7.5% (Re. 0.75 per equity share) amounting to Rs. 3683 Lacs (excluding Dividend Distribution Tax of Rs. 625 Lacs) was paid on 21st September 2007 to the shareholders whose names appeared in Register of Members/Record of Depositories as on 12th September 2007.
6. Status of Investors' References during the quarter ended 30th September 2007: Pending as on 01.07.2007- Nil, Received during the quarter -42, Resolved during the quarter-42, Pending as on 30.09.2007- Nil.
7. The above financial results have been subjected to Limited Review by the Statutory Auditors in terms of revised Clause 41 of the Listing Agreement and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October 2007

Date: 29th October, 2007

Place: New Delhi

MANOJ GAUR
CHAIRMAN