

Jaiprakash Power Ventures Ltd. announces results for Q2FY12

All figures in Rs Crore except EPS

Particulars	Q2FY12 (Unaudited)	Q2FY11 (Unaudited)	Growth (%)
Total Revenue	670.84	282.55	137.42
EBITDA	629.38	244.29	157.64
PBT	350.92	108.64	223.01
PAT	280.65	86.98	222.66
EPS	1.07	0.42	154.76

Noida, November 14, 2011; Jaiprakash Power Ventures Ltd. (JPVL), registered substantial growth in its revenue, EBITDA, PAT and EPS during the second quarter of FY12 as compared to FY11. While revenue grew from Rs. 282.55 crore to Rs. 670.84 crore, EBITDA went up from Rs. 244.29 crore to Rs. 629.38 crore, PAT increased from Rs. 86.98 crore to Rs. 280.65 crore and EPS also went up from 0.42 to 1.07.

The above mentioned results were announced after the Company's board meeting here on November 12,2011.

JPVL is the designated power vehicle of the Jaypee Group was incorporated with the objective of development and operation of power projects in India.

Business Outlook

Commenting on the business outlook, Mr. Manoj Gaur, Chairman, JPVL, said,

“The 1000 MW Karcham-Wangtoo Hydroelectric Project has commenced commercial operation and with the commissioning of this project, the Group's total operational hydropower capacity is 1700 MW.

By the end of this financial year, the company aims to have 2200 MW operational generation capacity, including the first phase of 500 MW thermal power of the 1250 MW Bina thermal project in Madhya Pradesh. The work on 1320 MW (2 X 660 MW) Jaypee Nigrie Super Thermal Power Project in Nigrie, Distt. Singrauli in Madhya Pradesh is progressing satisfactorily and all major statutory approvals, required at the current stage of the project, have been obtained. By 2019, our power generation capacity (including hydro & thermal) will be 13470MW. “

About Jaiprakash Power Ventures Ltd.

Jaiprakash Power Ventures Limited (JPVL) is the designated power vehicle of the Jaypee Group. The company plans, develops, implements and operates power projects in India. The different power projects which are in different stages of implementation include Hydro, Thermal and Transmission.

For more details please visit <http://www.jppowerventures.com>

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Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’, ‘estimates’ or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company’s strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company’s actual

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results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.