

JAIPRAKASH POWER VENTURES LIMITED

DECLARATION OF RESULTS ON THE BASIS OF CONSOLIDATED REPORT OF THE SCRUTINIZERS AFTER AGGREGATING THE RESULTS OF REMOTE E-VOTING AND VOTING BY POLL IN RESPECT OF THE RESOLUTIONS PASSED AT 22nd ANNUAL GENERAL MEETING OF THE MEMBERS OF "JAIPRAKASH POWER VENTURES LIMITED" HELD ON FRIDAY, 15TH SEPTEMBER, 2017 AT THE REGISTERED OFFICE OF THE COMPANY.

On the basis of the report submitted by Shri D.P Gupta, Practising Company Secretary (Membership No. FCS 2411) as Scrutinizer and Shri Vishal Lochan Aggarwal, Practising Company Secretary (Membership No. FCS 7241) as an Alternate Scrutinizer appointed by the Board of Directors for the purpose of Scrutinizing the remote e-voting process, which was started on Tuesday, 12th September, 2017 at 9:00 A.M. and ended on Thursday, 14th September, 2017 at 5:00 P.M. and voting through Poll, which was conducted on 15th September, 2017, at the 22nd Annual General Meeting of the Company, I declare the Result of the voting (Remote E-voting and Voting by Poll) on the Resolutions as contained in the Notice dated 17th August, 2017 passed by the Members of the Company at 22nd Annual General Meeting held on 15th September, 2017 as follows:

Resolution No. 1 (Ordinary)

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2017 together with the Report of the Board of Directors and the Auditors Reports thereon.

Total votes	599,60,03,084
Total valid votes cast	2,55,72,44,371
Total votes cast in favour of the Resolution	2,55,72,37,020
Total votes cast against the Resolution	7,351
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*

* Percentage of votes cast against the resolutions are negligible.

Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that Resolution No. 1 has been passed as an **Ordinary Resolution.**



Resolution No. 2 (Ordinary)

To appoint a Director in place of Shri Manoj Gaur (DIN: 00008480), who retires by rotation and being eligible, offers himself for re-appointment.

Total votes	599,60,03,084
Total valid votes cast	2,55,72,42,016
Total votes cast in favour of the Resolution	2,54,22,01,111
Total votes cast against the Resolution	1,50,40,905
%age of valid votes cast in favour of the Resolution	99.41
%age of valid votes cast against the Resolution	0.59

Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that Resolution No. 2 has been passed as an Ordinary **Resolution**.

Resolution No. 3 (Ordinary)

To appoint a Director in place of Shri G.P. Gaur (DIN: 00918895), who retires by rotation and being eligible, offers himself for re-appointment.

Total votes	599,60,03,084
Total valid votes cast	2,55,72,17,396
Total votes cast in favour of the Resolution	2,55,71,75,517
Total votes cast against the Resolution	41,879
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*

* Percentage of votes cast against the resolutions are negligible.

Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that Resolution No. 3 has been passed as an **Ordinary Resolution**.

Resolution No. 4 (Ordinary)

To appoint a Director in place of Ms. Sunita Joshi (DIN: 00025720), who retires by rotation and being eligible, offers herself for re-appointment.

Total votes	599,60,03,084
Total valid votes cast	2,55,72,22,965
Total votes cast in favour of the Resolution	2,55,71,42,199
Total votes cast against the Resolution	80,766
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*

* Percentage of votes cast against the resolutions are negligible.



Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that Resolution No. 4 has been passed as an **Ordinary Resolution**.

Resolution No. 5 (Ordinary)

To appoint and fix the remuneration of M/s. Lodha & Co., Chartered Accountants (Firm Registration No.301051E), as Statutory Auditors of the Company for a term of 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 27th Annual General Meeting to be held in 2022, at such remuneration as may be fixed by the Board of Directors of the Company.

Total votes	599,60,03,084
Total valid votes cast	2,55,72,26,446
Total votes cast in favour of the Resolution	2,55,72,08,664
Total votes cast against the Resolution	17,782
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*

* Percentage of votes cast against the resolutions are negligible.

Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that Resolution No. 5 has been passed as an **Ordinary Resolution**.

Resolution No. 6 (Ordinary)

Ratification of the remuneration of Cost Auditors.

Total votes	599,60,03,084
Total valid votes cast	2,55,72,26,536
Total votes cast in favour of the Resolution	2,55,71,60,608
Total votes cast against the Resolution	65,928
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*

* Percentage of votes cast against the resolutions are negligible.

Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that Resolution No. 6 has been passed as an **Ordinary Resolution**.



Resolution No. 7 (Ordinary)**Appointment of Shri M.K.V. Rama Rao as Director**

Total votes	599,60,03,084
Total valid votes cast	2,55,72,19,311
Total votes cast in favour of the Resolution	2,55,71,97,638
Total votes cast against the Resolution	21,673
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*

* Percentage of votes cast against the resolutions are negligible.

Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that Resolution No. 7 has been passed as an Ordinary **Resolution**.

Resolution No. 8 (Special)**Re- appointment of Shri R.N. Bhardwaj as an Independent Director**

Total votes	599,60,03,084
Total valid votes cast	2,55,72,23,841
Total votes cast in favour of the Resolution	2,55,71,54,348
Total votes cast against the Resolution	69,493
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*

* Percentage of votes cast against the resolutions are negligible.

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 8 has been passed as a **Special Resolution**.

Resolution No. 9 (Special)**Re-appointment of Shri B. B. Tandon as an Independent Director**

Total votes	599,60,03,084
Total valid votes cast	2,55,72,24,555
Total votes cast in favour of the Resolution	2,54,22,79,615
Total votes cast against the Resolution	1,49,44,940
%age of valid votes cast in favour of the Resolution	99.42
%age of valid votes cast against the Resolution	0.58



Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 9 has been passed as a **Special Resolution**.

Resolution No. 10 (Special)

Re-appointment of Shri A. K. Goswami as an Independent Director

Total votes	599,60,03,084
Total valid votes cast	2,55,72,23,551
Total votes cast in favour of the Resolution	2,54,21,54,762
Total votes cast against the Resolution	1,50,68,789
%age of valid votes cast in favour of the Resolution	99.41
%age of valid votes cast against the Resolution	0.59

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 11 has been passed as a **Special Resolution**.

Resolution No. 11 (Special)

Re-appointment of Shri S. S. Gupta as an Independent Director

Total votes	599,60,03,084
Total valid votes cast	2,55,72,24,254
Total votes cast in favour of the Resolution	2,55,71,03,257
Total votes cast against the Resolution	1,20,997
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*

* Percentage of votes cast against the resolutions are negligible.

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 11 has been passed as a **Special Resolution**.

Resolution No. 12 (Special)

Re-appointment of Dr. J. N. Gupta as an Independent Director

Total votes	599,60,03,084
Total valid votes cast	2,55,72,23,329
Total votes cast in favour of the Resolution	2,55,71,53,533
Total votes cast against the Resolution	69,796
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*



* Percentage of votes cast against the resolutions are negligible.

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 12 has been passed as a **Special Resolution**.

Resolution No. 13 (Special)

Re-appointment of Shri K. N. Bhandari as an Independent Director

Total votes	599,60,03,084
Total valid votes cast	2,55,72,14,781
Total votes cast in favour of the Resolution	2,54,21,48,347
Total votes cast against the Resolution	1,50,66,434
%age of valid votes cast in favour of the Resolution	99.41
%age of valid votes cast against the Resolution	0.59

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 13 has been passed as a **Special Resolution**.

Resolution No. 14 (Special)

Re-appointment of Shri Atanu Sen as an Independent Director

Total votes	599,60,03,084
Total valid votes cast	19,92,81,664
Total votes cast in favour of the Resolution	19,92,15,603
Total votes cast against the Resolution	66,061
%age of valid votes cast in favour of the Resolution	99.97
%age of valid votes cast against the Resolution	0.03

Since Shri Atanu Sen, Director has resigned from the Board w.e.f. 13th September, 2017, therefore, the Chairman announced at the meeting not to cast votes on Item No. 14 as such no vote was cast by Ballot on this Item and therefore the Members present at the Meeting abstained on the Resolution for re-appointing Shri Atanu Sen. **As such the Resolution was treated as withdrawn.**

Resolution No. 15 (Special)

Re-appointment of Shri Shyam Lal Mohan as an Independent Director

Total votes	599,60,03,084
Total valid votes cast	2,55,72,17,361
Total votes cast in favour of the Resolution	2,55,71,43,148



Total votes cast against the Resolution	74,213
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*

* Percentage of votes cast against the resolutions are negligible.

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 15 has been passed as a **Special Resolution**.

Resolution No. 16 (Special)

Re-appointment of Shri Keshav Prasad Rau as an Independent Director

Total votes	599,60,03,084
Total valid votes cast	2,55,72,24,561
Total votes cast in favour of the Resolution	2,55,71,49,760
Total votes cast against the Resolution	74,801
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*

* Percentage of votes cast against the resolutions are negligible.

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 16 has been passed as a **Special Resolution**.

Resolution No. 17 (Special)

Fixation of remuneration of Shri Suren Jain, Managing Director & Chief Financial Officer

Total votes	599,60,03,084
Total valid votes cast	2,55,72,24,674
Total votes cast in favour of the Resolution	2,55,71,33,165
Total votes cast against the Resolution	91,509
%age of valid votes cast in favour of the Resolution	100.00
%age of valid votes cast against the Resolution	0.00*

* Percentage of votes cast against the resolutions are negligible.

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 17 has been passed as a **Special Resolution**.

Based on the Consolidated Report of the Scrutinizer and Alternate Scrutinizer dated 15th September, 2017, all Resolutions as set out in the Notice of the 22nd Annual General Meeting have been duly approved by the members with requisite majority and such resolutions are deemed to be passed as on the date of the Annual General



Scrutinizer's Report shall be available on the Company's Website, www.jppowerventures.com and Notice board of the Company, alongwith the Report of the Scrutinizers. The result shall also be posted at NSDL's Website and the same shall be intimated to NSE & BSE.



(Suren Jain)
Managing Director & CFO
DIN: 00011026

Place: *New Delhi*

Date: *16-09-2017*