

Ref: JPVL:SEC:2018

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: JPPOWER

Scrip Code: 532627

Sub: Outcome of the Board Meeting held on 31st August, 2018

Ref: Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Further to the intimation vide our letter No. JPVL: SEC: 2018 dated 28th August, 2018, we would like to inform you that in the Meeting of the Board of Directors of the Company held today i.e. 31st August, 2018, which concluded at 4.40 P.M., the Board has inter alia, approved the following:

1. Subject to the approval of the shareholders, alteration of Clause V of the Memorandum of Association of the Company to increase the Authorised Share Capital of the Company from Rs. 10,050 Crore to RS. 20,050 Crore.
2. Subject to the approval of the shareholders and such other approval as may be required, conversion of part of the outstanding loans of Banks / Financial Institutions (Lenders) into Cumulative Compulsory Convertible Preference Shares (CCPs) or such other instrument / security as may be mutually agreed between the Lenders and the Company upto an amount of Rs. 4,000,00,00,000 (Rupees Four Thousand Crore only) in one or more tranches, on such terms and conditions as may be stipulated in the Scheme of Resolution approved by the lenders and subject to applicable law including extant guidelines in force.

The details in respect of proposed Securities as prescribed under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) are given below:

a)	Type of securities proposed to be issued (viz. equity shares, convertible etc.)	Cumulative Compulsory Convertible Preference Shares (CCPs) or such other instrument / security may be mutually agreed between the Lenders and the Company.
----	---	--



b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue																																														
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an amount of Rs. 4000,00,00,000 (Rupees Four Thousand Crore only)																																														
d)	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):																																															
	i. Name of Investors:	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Lenders (i.e. Banks and Financial Institutions) to whom the securities may be issued including the following:</th> </tr> </thead> <tbody> <tr><td>(i)</td><td>ICICI Bank Ltd.</td></tr> <tr><td>(ii)</td><td>IDBI Bank Ltd.</td></tr> <tr><td>(iii)</td><td>Punjab National Bank</td></tr> <tr><td>(iv)</td><td>Central Bank of India</td></tr> <tr><td>(v)</td><td>State Bank of India</td></tr> <tr><td>(vi)</td><td>United Bank of India</td></tr> <tr><td>(vii)</td><td>Canara Bank</td></tr> <tr><td>(viii)</td><td>Oriental Bank of Commerce</td></tr> <tr><td>(ix)</td><td>UCO Bank</td></tr> <tr><td>(x)</td><td>Edelweiss Asset Reconstruction Company Limited</td></tr> <tr><td>(xi)</td><td>Life Insurance Corporation of India</td></tr> <tr><td>(xii)</td><td>Syndicate Bank</td></tr> <tr><td>(xiii)</td><td>Bank of Baroda</td></tr> <tr><td>(xiv)</td><td>Corporation Bank</td></tr> <tr><td>(xv)</td><td>Indian Overseas Bank</td></tr> <tr><td>(xvi)</td><td>Allahabad Bank</td></tr> <tr><td>(xvii)</td><td>Union Bank of India</td></tr> <tr><td>(xviii)</td><td>J & K Bank Ltd.</td></tr> <tr><td>(xix)</td><td>Bank of India</td></tr> <tr><td>(xx)</td><td>Dena Bank</td></tr> <tr><td>(xxi)</td><td>Andhra Bank</td></tr> <tr><td>(xxii)</td><td>Bank of Maharashtra</td></tr> </tbody> </table>	Sr. No.	Lenders (i.e. Banks and Financial Institutions) to whom the securities may be issued including the following:	(i)	ICICI Bank Ltd.	(ii)	IDBI Bank Ltd.	(iii)	Punjab National Bank	(iv)	Central Bank of India	(v)	State Bank of India	(vi)	United Bank of India	(vii)	Canara Bank	(viii)	Oriental Bank of Commerce	(ix)	UCO Bank	(x)	Edelweiss Asset Reconstruction Company Limited	(xi)	Life Insurance Corporation of India	(xii)	Syndicate Bank	(xiii)	Bank of Baroda	(xiv)	Corporation Bank	(xv)	Indian Overseas Bank	(xvi)	Allahabad Bank	(xvii)	Union Bank of India	(xviii)	J & K Bank Ltd.	(xix)	Bank of India	(xx)	Dena Bank	(xxi)	Andhra Bank	(xxii)	Bank of Maharashtra
Sr. No.	Lenders (i.e. Banks and Financial Institutions) to whom the securities may be issued including the following:																																															
(i)	ICICI Bank Ltd.																																															
(ii)	IDBI Bank Ltd.																																															
(iii)	Punjab National Bank																																															
(iv)	Central Bank of India																																															
(v)	State Bank of India																																															
(vi)	United Bank of India																																															
(vii)	Canara Bank																																															
(viii)	Oriental Bank of Commerce																																															
(ix)	UCO Bank																																															
(x)	Edelweiss Asset Reconstruction Company Limited																																															
(xi)	Life Insurance Corporation of India																																															
(xii)	Syndicate Bank																																															
(xiii)	Bank of Baroda																																															
(xiv)	Corporation Bank																																															
(xv)	Indian Overseas Bank																																															
(xvi)	Allahabad Bank																																															
(xvii)	Union Bank of India																																															
(xviii)	J & K Bank Ltd.																																															
(xix)	Bank of India																																															
(xx)	Dena Bank																																															
(xxi)	Andhra Bank																																															
(xxii)	Bank of Maharashtra																																															
	ii. Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors:	Will be informed after Allotment.																																														
	iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of instrument:	Not Applicable.																																														

3. Subject to the approval of the shareholders and such other approval as may be required as per applicable law, including under applicable guidelines issued by the Reserve Bank of India and Securities Exchange Board of India, offer and



Issue of 35,20,00,000 Equity Shares of Face Value of Rs. 10/- each by the Company on Preferential basis to unsecured creditors of the Company. The details in respect of proposed securities as prescribed under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) are given below:

a)	Type of securities proposed to be issued (viz. equity shares, convertible etc.)	Equity Shares
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 3,52,00,00,000/-
d)	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	
	i. Name of Investors:	Unsecured Creditors – Not a related Party
	ii. Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors:	Noted for compliance
	iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of instrument:	Not applicable

4. Subject to the approval of the Shareholders and such other approvals as may be required as per applicable laws or other regulatory approvals including approval from the Reserve Bank of India, amendment of the existing terms and conditions for the outstanding amount of US \$ 101.42 million out of the US\$ 200,000,000 5% Foreign Currency Convertible Bonds (FCCBs) including downward resetting the conversion price of FCCBs at INR 12.00 per Equity Share.

Thanking you,

Yours faithfully,
for **Jaiprakash Power Ventures Limited**



A. K. Rastogi
Joint President & Company Secretary