

Ref: JPVL:SEC:2019

25th April, 2019

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

Scrip Code: JPPOWER

Sub:- Fund raising by issuance of Debt Securities by Large Entities.

Dear Sirs,

This has reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018 on the above subject. In this connection, we wish to submit that though Jaiprakash Power Ventures Limited (JPVL) has an outstanding long term borrowing of over Rs.100 crore as on 31st March, 2019, however, the circular on fund raising by issuance of Debt Securities by Large Entities is not applicable to the Company as it does not fulfill the criteria of credit rating of "**AA and above**" as per clause 2.2 (iii) of the aforesaid circular. It may be mentioned that at present, JPVL has been accorded rating of "CARE-D (Single D) by CARE Ratings.

Accordingly, the Company is not required to submit Initial Disclosure as required in Annexure-A of the aforesaid circular.

The above is for your information and records.

Thanking you,

Yours faithfully,

For JAIPRAKASH POWER VENTURES LIMITED



(A.K. Rastogi)

Joint President & Company Secretary