

Ref: JPVL:SEC:2019

11th May, 2019

The Manager,

Listing Department,

National Stock Exchange of India Ltd., BSE Limited,

"Exchange Plaza", C-1, Block G,

Bandra-Kurla Complex,

Bandra (E),

Mumbai -400 051

25th Floor, New Trading Ring,

Rotunda Building,

P J Towers, Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: JPPOWER

Scrip Code: 532627

Sub: Outcome of the Board Meeting held on 11th May, 2019

Ref: Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Further to the intimation vide our letters No.JPVL:SEC:2019 dated 4th May, 2019 and No.JPVL:SEC:2019 dated 8th May, 2019, we would like to inform you that in the Meeting of the Board of Directors of the Company held today i.e. 11th May, 2019, which concluded at 4.55 P.M. The Board has, inter-alia, approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2019, Reports of Statutory Auditors and Statement on Impact of Audit Qualifications for which, separate disclosure has already been sent vide our letter dated 11th May, 2019 under Regulation 30/33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").
2. Conversion of part of the outstanding loans of Banks/Financial Institutions by issue of Cumulative Compulsory Convertible Preference Shares (CCPs) of the Company upto an amount of Rs. 3840.53 Crore (Rupees Three thousands Eight Hundreds Forty Crore and fifty Three Lakhs only) in one or more tranches.

The details in respect of proposed Securities as prescribed under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) are given below:



Corp. Office : 'JA House' 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)
Ph. : +91 (11) 26141358 Fax : +91 (11) 26145389, 26143591
Regd. Office : Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie Tehsil Sarai,
Distt. Singrauli-486669, (M.P.) Ph. : +91 (7801) 286021-39 Fax : +91 (7801) 286020
E-mail : jpv.investor@jalindia.co.in, **Website :** www.jppowerventures.com
CIN : L40101MP1994PLC042920

a)	Type of securities proposed to be issued (viz. equity shares, convertible etc.)	Compulsory Convertible Preference Shares (CCPs)																																		
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue																																		
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	0.01% Compulsory Convertible Preference Shares (CCPs) aggregating upto an amount of 3840.53 Crore (Rupees Three thousands Eight Hundreds Forty Crore and fifty Three Lakhs only)																																		
d)	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):																																			
	i.	Name of Investors:																																		
		<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Lenders (i.e. Banks and Financial Institutions) to whom the securities may be issued are as under:</th> </tr> </thead> <tbody> <tr><td>(i)</td><td>ICICI Bank Ltd.</td></tr> <tr><td>(ii)</td><td>IDBI Bank Ltd.</td></tr> <tr><td>(iii)</td><td>Punjab National Bank</td></tr> <tr><td>(iv)</td><td>Central Bank of India</td></tr> <tr><td>(v)</td><td>State Bank of India</td></tr> <tr><td>(vi)</td><td>United Bank of India</td></tr> <tr><td>(vii)</td><td>Canara Bank</td></tr> <tr><td>(viii)</td><td>Oriental Bank of Commerce</td></tr> <tr><td>(ix)</td><td>UCO Bank</td></tr> <tr><td>(x)</td><td>Edelweiss ARC Ltd.</td></tr> <tr><td>(xi)</td><td>Life Insurance Corporation of India</td></tr> <tr><td>(xii)</td><td>Syndicate Bank</td></tr> <tr><td>(xiii)</td><td>Bank of Baroda</td></tr> <tr><td>(xiv)</td><td>Corporation Bank</td></tr> <tr><td>(xv)</td><td>Indian Overseas Bank</td></tr> <tr><td>(xvi)</td><td>Bank of Maharashtra</td></tr> </tbody> </table>	Sr. No.	Lenders (i.e. Banks and Financial Institutions) to whom the securities may be issued are as under:	(i)	ICICI Bank Ltd.	(ii)	IDBI Bank Ltd.	(iii)	Punjab National Bank	(iv)	Central Bank of India	(v)	State Bank of India	(vi)	United Bank of India	(vii)	Canara Bank	(viii)	Oriental Bank of Commerce	(ix)	UCO Bank	(x)	Edelweiss ARC Ltd.	(xi)	Life Insurance Corporation of India	(xii)	Syndicate Bank	(xiii)	Bank of Baroda	(xiv)	Corporation Bank	(xv)	Indian Overseas Bank	(xvi)	Bank of Maharashtra
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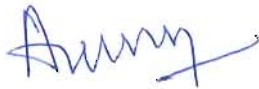
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	ii.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors:	Will be informed after allotment.
	iii.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of instrument:	Not applicable

The above is for your information and records.

Thanking you,

Yours faithfully,
for **Jaiprakash Power Ventures Limited**



A. K. Rastogi
Joint President & Company Secretary

