

**BINA POWER SUPPLY LIMITED**

***BALANCE SHEET AS AT 31.03.2020***

**BINA POWER SUPPLY LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2020**

Amount In Rupees

Particulars	Note No.	As at March 31,2020	As at March 31,2019
<b>Current Assets</b>			
<b>Financial Assets</b>			
Cash and cash equivalents	3	2,65,622	2,80,016
		2,65,622	2,80,016
<b>Total</b>		<b>2,65,622</b>	<b>2,80,016</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	4	5,00,000	5,00,000
Other Equity	5	(2,46,178)	(2,31,784)
		<b>2,53,822</b>	<b>2,68,216</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Other financial liabilities	6	11,800	11,800
		11,800	11,800
<b>Total</b>		<b>2,65,622</b>	<b>2,80,016</b>

**FOR SHARMA VATS & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No. 031486N



**Ashish Sharma**  
Partner  
M.No. 532822



Dated: 16<sup>th</sup> May, 2020  
Place: New Delhi

**FOR BINA POWER SUPPLY LIMITED**



**R K NARANG**  
DIRECTOR  
DIN No. 00013629  
Address: Flat No. G-2  
Vivek Appts.  
Shreshtha Vihar,  
Delhi- 110092



**SUREN JAIN**  
DIRECTOR  
DIN No. 00011026  
Address:  
B- 8/13  
Vasant Vihar  
New Delhi-110057

**BINA POWER SUPPLY LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020**

Amount In Rupees

S.No. Particulars	Note	As at March 31,2020	As at March 31,2019
1 Revenue			
2 Interest Received	7	9,428	-
2 Total Income		<u>9,428</u>	<u>-</u>
3 Expenses:			
Other expenses	8	23,822	34,524
4 Total expenses		<u>23,822</u>	<u>34,524</u>
5 Profit before tax (2-4)		(14,394)	(34,524)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
6 Profit/(loss) for the period		<u>(14,394)</u>	<u>(34,524)</u>
7 Comprehensive Income for the period		-	-
8 Total comprehensive Income for the period (6-7)		(14,394)	(34,524)
9 Earnings per equity share			
Basic and Diluted earning per share (EPS) in Rs.		(0.29)	(0.89)

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**BINA POWER SUPPLY LIMITED**  
Statement of changes in equity for the year ended as on March 31, 2020

**A. Equity Share Capital**

	Amount In Rupees				
	As at March 31, 2018	Changes during the year	As at March 31, 2019	Changes during the year	As at March 31, 2020
Number of Shares	50,000	-	50,000	-	50,000
Value in Rs.	5,00,000	-	5,00,000	-	5,00,000

**B. Other Equity**

Particulars	Reserves & Surplus	Other Comprehensive Income	Total
	Retained earnings		
Balance as at March 31, 2018	(1,97,260)	-	(1,97,260)
Addition/ (deduction) during the year	(34,524)	-	(34,524)
Other Comprehensive Income	-	-	-
Total comprehensive income for the year	(34,524)	-	(34,524)
Balance as at March 31, 2019	(2,31,784)	-	(2,31,784)
Addition/ (deduction) during the year	(14,394)	-	(14,394)
Other Comprehensive Income	-	-	-
Total comprehensive income for the year	(14,394)	-	(14,394)
Balance as at March 31, 2020	(2,46,178)	-	(2,46,178)

The accompanying notes form an integral part of the financial statements

Summary of Significant Accounting Policies 1-2

As per our report of even date attached to Financial Statements.

**FOR SHARMA VATS & ASSOCIATES**

Chartered Accountants

Firm Registration No. 031486N



Ashish Sharma

Partner

M.No. 532822



Dated: 16<sup>th</sup> May, 2020

Place: New Delhi

**FOR BINA POWER SUPPLY LIMITED**



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DIRECTOR

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**BINA POWER SUPPLY LIMITED**  
Cash Flow Statement for the year ended 31st March 2020

Amount in Rupees

Particulars	As at March	As at March
	31, 2020	31, 2019
	<u>Rs</u>	<u>Rs</u>
<b>A. Cash flow from operating activities</b>		
Profit before tax	(14,394)	(34,524)
Deduct:		
Increase (Decrease) in Other Financial Liabilities	-	-
Changes in Other Current Assets	-	-
<b>Net cash Inflow from operating activities----'A'</b>	<b>(14,394)</b>	<b>(34,524)</b>
<b>B. Cash flow from Investing activities</b>		
Inflow		
Share Capital	-	-
Outflow	-	-
<b>Net cash used in investing activities----'B'</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from Financing activities</b>		
- Inflow	-	-
- Out flow	-	-
<b>Net cash from financing activities----'C'</b>	<b>-</b>	<b>-</b>
<b>Net increase/(Decrease) in cash or cash equivalent (A+B+C)</b>	<b>(14,394)</b>	<b>(34,524)</b>
Cash & cash equivalent at the commencement of the year ( Opening balance )	<b>2,80,018</b>	<b>3,14,540</b>
Cash & cash equivalent at the end of the year (closing balance)	<b>2,65,622</b>	<b>2,80,016</b>

Note:  
Cash & Cash Equivalents  
As per Note 3 to the financial statement.

FOR SHARMA VATS & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 031486N



Ashish Sharma  
Partner  
M.No. 532822



Dated: 16th May, 2020  
Place: New Delhi

FOR BINA POWER SUPPLY LIMITED



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## BINA POWER SUPPLY LIMITED

### Note 1- General Information of the Company

Bina Power Supply Limited (Formerly know as Himachal Karcham Power Company Limited) was incorporated on March 14, 2014 as a wholly owned subsidiary of Jaiprakash Power Ventures Limited to set up power projects - Hydroelectric or Thermal, and to carry on the business of general electric power supply in any or all of its branches and to construct, lay down, establish and carry out all necessary power stations, cables and wires, etc and to generate, accumulate, distribute and supply electricity and to light cities, town, villages, streets etc. and any other places, both public and private.

### Note 2 - Significant Accounting Policies

#### a) Basis of preparation of financial statements:-

The Company has adopted accounting policies that comply with Indian Accounting standards (Ind AS) notified by Ministry of Corporate Affairs vide notification dated 16 February 2015 under section 133 of the Companies Act 2013, as required by the relevant applicability provisions prescribed in the same notification. Accounting policies have been applied consistently to all periods presented in these financial statements. The financial statements referred hereinafter have been prepared in accordance with the requirements and instructions of Schedule III to the Companies Act 2013, amended from time to time applicable to companies to whom Ind AS applies.

The Company's financial statements have been prepared in accordance with the Ind AS prescribed. The preparation of the Company's financial statements in conformity with Indian Accounting Standard requires the Company to exercise its judgment in the process of applying the accounting policies. It also requires the use of accounting estimates and assumptions that effect the reported amounts of assets and liabilities at the date of the financial statements.

#### b) Use of Estimates:-

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of asset and liabilities on the date of the financial statements and the reported amount of the revenue and the expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

#### c) Revenue:-

Expenditure and Income are accounted for on accrual basis.

#### d) Tax Expenses:-

Income Tax expense comprises of current tax and deferred tax charge or credit. Provision for current tax is made with reference to taxable income computed for the



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financial year for which the financial statements are prepared by applying the tax rates as applicable.

**Current Tax-**Current income tax relating to items recognized outside the profit and loss is recognized outside the profit and loss (either in other comprehensive income or in other component of equity)

**e) Fair Value Measurement:-**

The Company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

•Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

•Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable. (May not consider above para)

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of



assets & liabilities on the basis of the nature, characteristics and the risks of the asset or liability and the level of the fair value hierarchy as explained above.

**f) Cash and cash Equivalents:-**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**g) Earnings Per Share**

Basic Earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. For the purpose of calculating Diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



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**BINA POWER SUPPLY LIMITED**

Amount in Rupees

Particulars	As at March 31,2020	As at March 31,2019
<b>Note 3</b>		
<b>Cash bank balances</b>		
Balance with banks current accounts	65,622	2,80,016
Fixed deposit	2,00,000	-
<b>Total</b>	<b>2,65,622</b>	<b>2,80,016</b>



**BINA POWER SUPPLY LIMITED**

Note 4

**Amount in Rupees**

Particulars	As at March 31, 2020	As at March 31, 2019
<b>EQUITY SHARE CAPITAL</b>		
Authorized 50,000 Equity Shares of Rs. 10 each	5,00,000	5,00,000
	<b>5,00,000</b>	<b>5,00,000</b>
Issued, Subscribed and Fully Paid up 50,000 Equity Shares of Rs. 10 each	5,00,000	5,00,000
<b>Total</b>	<b>5,00,000</b>	<b>5,00,000</b>

**(a) - Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period**

	Equity Shares		Equity Shares	
	Number	Rs	Number	Rs
Opening Balance	50,000	5,00,000	50,000	5,00,000
Shares issued during the year	-	-	-	-
Shares brought back during the year	-	-	-	-
Shares outstanding at the end of the year	<b>50,000</b>	<b>5,00,000</b>	<b>50,000</b>	<b>5,00,000</b>

**(b) Terms / Rights**

The Company has issued only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity share is entitled to one vote per share. Each Share is entitled to equal dividend declared by the Company and approved by the Share holders of the Company.

In the event of liquidation, each share carries equal rights and will be entitled to receive equal amount per share out of the remaining amount available with the Company after making preferential payments.

**(c) Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

**Jaiprakash Power Ventures Ltd. - The Holding Company**      49,500 equity shares of Rs 10/- each.

**(d) Details of Shareholder holding more than 5% Shares:**

	As at March 31, 2020		As at March 31, 2019	
	Number	% of Holding	Number	% of Holding
<b>Name of Shareholder</b>				
<b>Jaiprakash Power Ventures Ltd.</b>	49,500 shares*	100	49,500 shares*	100

\* 6 Equity Shares of Rs 10/- are held one each by six nominees jointly with Jaiprakash Power Ventures Ltd. , beneficial interest of which is with Jaiprakash Power Ventures Ltd.

**(e) Other clauses of Share Capital are not applicable to the company.**



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**BINA POWER SUPPLY LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2020**

Particulars	Amount in Rupees	
	As at March 31, 2020	As at March 31, 2019
<b>Note 5</b>		
<b>Other Equity</b>		
<b>i) Equity Component of Other Financial Instruments</b>		
Opening balance	-	-
Addition/Deduction during the year	-	-
Closing balance	-	-
<b>ii) Reserve and Surplus</b>		
Opening balance	(2,31,784)	(1,97,260)
Profit/(Loss) for the year	(14,394)	(34,524)
<b>Net surplus in the statement of profit and loss</b>	(2,46,178)	(2,31,784)
<b>Total</b>	(2,46,178)	(2,31,784)

**Nature and Purpose of Reserves**

Surplus / (Loss) - Retained Earning / (Loss) is the Profit or Loss that the Company has incurred / earned till date.



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**BINA POWER SUPPLY LIMITED**

**Amount in Rupees**

<b>Particulars</b>	<b>As at March 31,2020</b>	<b>As at March 31,2019</b>
<b>Note 6</b>		
<b>Other financial liabilities</b>		
Payable for Expenses	11,800	11,800
	<u>11,800</u>	<u>11,800</u>



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**BINA POWER SUPPLY LIMITED**

**Note to Statement of Profit and Loss**

Particulars	Amount in Rupees	
	As at March 31, 2020	As at March 31, 2019
<b>Note 7</b>		
<b>Other income</b>		
<b>Interest from</b>		
-Bank deposits	9,428	-
	<u>9,428</u>	<u>-</u>
<b>Note 8</b>		
<b>Other expenses</b>		
Consultancy, legal & professional fee	10,487	21,438
Bank Charges	1,121	458
Printing & stationery	-	-
Filing fee	414	828
Audit Fees	11,800	11,800
	<u>23,822</u>	<u>34,524</u>

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**BINA POWER SUPPLY LIMITED (BPSL)**  
**LIST OF RELATED PARTIES AS ON 31.03.2020**

**Note-8**

**Related Party Disclosures as required in term of Indian Accounting Standard (Ind-As – 24) are given below:**

**I. Holding Company**

1. Jaiprakash Power Ventures Limited (JPVL)

**II. Fellow Subsidiary Companies**

1. JaypeePowergrid Limited (**JV subsidiary** of JPVL)
2. Jaypee Arunachal Power Limited (**JV subsidiary** of JPVL)
3. Jaypee Meghalaya Power Limited (subsidiary of JPVL)
4. Sangam Power Generation Company Limited (subsidiary of JPVL)

**III. Entity to whom the Company is an Associate Company:**

Jaiprakash Associates Limited (JAL)

**IV. Subsidiaries of the Entity (JAL) to whom the Company is an Associate Company:**

1. Jaypee Infratech Limited (JIL) (subsidiary of JAL)
2. BhilaiJaypee Cement Limited (**JV subsidiary** of JAL)
3. Himalyan Expressway Limited (subsidiary of JAL)
4. Gujarat Jaypee Cement & Infrastructure Limited (**JV subsidiary** of JAL)
5. Jaypee Ganga Infrastructure Corporation Limited (subsidiary of JAL)
6. Jaypee Agra Vikas Limited (subsidiary of JAL)
7. Jaypee Fertilizers & Industries Limited (subsidiary of JAL)
8. Jaypee Cement Corporation Limited (subsidiary of JAL)
9. Himalyaputra Aviation Limited (subsidiary of JAL)
10. Jaypee Assam Cement Limited (subsidiary of JAL)
11. Jaypee Infrastructure Development Limited (new name of Jaypee Cement Cricket (India) Limited) (subsidiary of JAL)
12. Jaypee Healthcare Limited (subsidiary of JIL)
13. Jaypee Cement Hockey (India) Limited (subsidiary of JAL)
14. Jaiprakash Agri Initiatives Company Limited (subsidiary of JCCL)
15. **Yamuna Expressway Tolling Limited** (new name of Yamuna Expressway Tolling Private Limited w.e.f. 05.04.2017, which again is the new name of Jaypee Mining Ventures Private Limited w.e.f. 24.03.2017)





16. Jaypee Uttar Bharat Vikas Private Limited (**JUBVPL**)
17. Kanpur Fertilizers & Cement Limited

V. **KMP based Associate Cos.**

1. Jaiprakash Kashmir Energy Limited (KMP based Associate Co.) (controlled by Shri Manoj Gaur & his relatives)
2. Ceekay Estates Private Limited (KMP based Associate Co.) (controlled by relative of Shri Manoj Gaur)
3. Jaiprakash Exports Private Limited (KMP based Associate Co.) (controlled by relatives of Shri Manoj Gaur)
4. Jaypee Jan SewaSansthan ('Not For Profit' Private Limited Company) (KMP based Associate Co.) (controlled by relatives of Shri Manoj Gaur)
5. Think Different Enterprises Private Limited (KMP based Associate Co.) (controlled by relative of Shri Manoj Gaur)
6. JC World Hospitality Private Limited (KMP based Associate Co.) (controlled by relatives of Shri Manoj Gaur)
7. JC Wealth & Investments Private Limited (KMP based Associate Co.) (controlled by relatives of Shri Manoj Gaur)
8. CK World Hospitality Private Limited (KMP based Associate Co.) (controlled by relatives of Shri Manoj Gaur)
9. First Light Estates Private Limited (KMP based Associate Co.) (controlled by relatives of Shri Manoj Gaur)
10. Akasva Associates Private Limited (KMP based Associate Co.) (controlled by Shri Suren Jain and his relative)
11. Akasva Infrastructure Private Limited (KMP based Associate Co.) (controlled by relatives of Shri Suren Jain)
12. Renaissance Lifestyle Private Limited (KMP based Associate Co.) (controlled by relative of Shri Suren Jain)
13. GandharvBuildcon Private Limited (KMP based Associate Co.) (controlled by relative of Shri Suren Jain)
14. Viaan Technologies (P) Limited (KMP based Associate Co.) (controlled by relative of Shri Suren Jain)
15. Lucky Strike Financers Private Limited (KMP based Associate Co.) (controlled by Ms. Sunita Joshi and her relative)
16. **Samvridhi Advisors LLP** (KMP based partnership firm)  
(Controlled by Shri R.N. Bhardwaj and his relatives)
17. **Sandhar Hospitality** (KMP based partnership firm) (controlled by Ms. Sunita Joshi and her relative)
18. Librans Ventures Private Limited
19. SaindharInfosystems Private Limited
20. Kenbee Consultants LLP





### **Key Management Personnel**

1. Shri Suren Jain
2. Shri Alok Gaur
3. Shri Raj Kumar Narang
4. Shri ShyamDattNailwal
5. Shri Sunil Kumar Sharma (KMP of JPVL)
6. Shri Manoj Gaur (KMP of JPVL)
7. Shri Praveen Kumar Singh (KMP of JPVL)
8. Dr. Jagannath Gupta (KMP of JPVL)
9. Shri R. N. Bhardwaj (KMP of JPVL)
10. Shri B. B. Tandon (KMP of JPVL) (upto 17.7.2019)
11. Shri A. K. Goswami (KMP of JPVL)
12. Shri S. S. Gupta (KMP of JPVL)
13. Lt. Gen. (Retd.) Shri Ravindra Mohan Chadha (KMP of JPVL)
14. Shri K. N. Bhandari (KMP of JPVL)
15. Shri S. L. Mohan (KMP of JPVL)
16. Shri Jagmohan Garg (KMP of JPVL) (w.e.f. 16.10.2019)
17. Ms. Sunita Joshi (KMP of JPVL)
18. Shri K. P. Rau (KMP of JPVL)
19. Shri M. K. V. Rama Rao (KMP of JPVL)(upto 08.12.2019)
20. Shri Ram Krishna Eda (KMP of JPVL)

There were no transactions with related party during the year.



A handwritten signature in blue ink, appearing to be "K. P. Rau".

**BINA POWER SUPPLY LIMITED**

**Note 9 : Fair Value Measurement**

<b>Categories of financial Instruments</b>		<b>Amount in Rupees</b>	
<b>Financial assets</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>	
<b>Measured at amortised cost</b>			
(i) Cash and Bank balance	2,65,622	2,80,016	
<b>Total</b>	<b>2,65,622</b>	<b>2,80,016</b>	
<b>Financial liabilities</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>	
(ii) Other financial liabilities (other than those specified in (b) below, to be specified)	11,800	11,800	
<b>Total</b>	<b>11,800</b>	<b>11,800</b>	

**(i) Fair Value Hierarchy**

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (A) recognised and measured at fair value and (B) measured at amortised cost and for which fair values are disclosed in financial statements. To provide an indication about the reliability of inputs used in determining fair values, the group has classified its financial instruments into three levels prescribed under the accounting standards.

The following table provides the fair value measurement hierarchy of Company's asset and liabilities, grouped into Level 1 to Level 3 as described below :-

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

The fair values of current debtors, cash & bank balances, loan to related party, security deposit to government department, current creditors and current borrowings and other financial liability are assumed to approximate their carrying amounts due to the short-term maturities of these assets and liabilities

**Amount in Rupees**

<b>Particulars</b>	<b>Carrying value</b>	
	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
<b>i) Financial assets - Current</b>		
Bank Balances	2,65,622	2,80,016
<b>ii) Financial liabilities - Current</b>		
(ii) Other financial liabilities (other than those specified in (b) below, to be specified)	11,800	11,800

**(ii) Valuation techniques used to determine Fair value**

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

**The following method and assumptions are used to estimate fair values:**

The Carrying amounts of trade receivables, trade payables, short term borrowing, other financial assets/ Liabilities, cash and cash equivalents, are considered to be their fair value, due to their short term nature.

Long-term fixed-rate and variable-rate receivables / borrowings are evaluated by the Company based on parameters such as interest rates, specific country risk factors, credit risk and other risk characteristics. For borrowing fair value is determined by using the discounted cash flow (DCF) method using discount rate that reflects the issuer's borrowings rate. Risk of non-performance for the company is considered to be insignificant in valuation.



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## Notes to Financial Statements as at March 31, 2020

## Note 10 : FINANCIAL RISK MANAGEMENT

The Company's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company principal financial asset includes loan, trade and other receivables, and cash and short-term deposits that arise directly from its operations.

The Company's activities are exposed to **market risk, credit risk and liquidity risk.**

I. **Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments. The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks.

(a) **Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regard to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of the fixed rate and floating rate financial instruments in its total portfolio.

(b) **Foreign currency risk**

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company does not operate internationally and as the Company has not obtained any foreign currency loans and also doesn't have any foreign currency trade payables and foreign receivables outstanding therefore, the company is not exposed to any foreign exchange risk.

(c) **Price Risk**

The company exposure to equity securities price risk arises from the investments held by company and classified in the balance sheet at fair value through profit and loss. The company does not have any investments at the current year end and previous year which are held for trading. Therefore no sensitivity is provided.

II. **Credit risk**

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. The company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The company only transacts with entities that are rated the equivalent of investment grade and above. This information is supplied by independent rating agencies where available and, if not available, the company uses other publicly available financial information and its own trading records to rate its major customers. The company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually.

There are no Trade Receivable. Therefore the same is not applicable.

III. **Liquidity Risk**

Liquidity risk is defined as the risk that company will not be able to settle or meet its obligation on time or at a reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company's management is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risk are overseen by senior management. Management monitors the company's net liquidity position through rolling, forecast on the basis of expected cash flows.

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments:

Amount In Rupees					
Particulars	Within 1 year	Within 1-3 years	More than 3 years	Total	Carrying amount
<b>As at March 31, 2020</b>					
Other financial liabilities	11,800	-	-	11,800	11,800
<b>Total</b>	<b>11,800</b>	<b>-</b>	<b>-</b>	<b>11,800</b>	<b>11,800</b>
<b>As at March 31, 2019</b>					
Other financial liabilities	11,800	-	-	11,800	11,800
<b>Total</b>	<b>11,800</b>	<b>-</b>	<b>-</b>	<b>11,800</b>	<b>11,800</b>



*[Handwritten signature]*



**BINA POWER SUPPLY LIMITED**

Note 11

Disclosure as required under Notification dated 22nd January, 2019 issued by the Ministry of Corporate Affairs (As certified by the Management)

Amount in Rupees

Particulars		Figures for the current period, March 31, 2020	Figures for the previous period, March 31, 2019
a)	The principal amount and interest due thereon remaining unpaid to any supplier		
	-Principal Amount	Nil	Nil
	-Interest Amount	Nil	Nil
b)	The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of payment made to the suppliers beyond the appointed day.	Nil	Nil
c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed date during period) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil
d)	The amount of interest accrued and remaining unpaid	Nil	Nil
e)	The amount of further interest remaining due and payable even in the succeeding period, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil

**NOTE - 12**

Basic earnings per equity share is computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year.

	As at March 31, 2020	As at March 31, 2019
	Rupees	Rupees
- Profit after Tax	(14,394)	(34,524)
- No. of Shares	50,000	50,000
- Weighted Average shares for the Period	50,000	50,000
- Weighted EPS	(0.29)	(0.69)

**NOTE - 13**

Going Concern: As the company is not carrying any business and is incurring cash loss, it is depended upon its holding company i.e. Jaiprakash Power Ventures Ltd. for its working...

**NOTE - 14**

All the figures have been rounded off to the nearest rupees

Signatures to Note Nos. 1 to 14

FOR BINA POWER SUPPLY LIMITED

FOR SHARMA VATS & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 031486N



(ASHISH SHARMA)  
Partner  
M.No. 532822





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Vivek Appts.  
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SUREIN JAIN  
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Dated:

Place New Delhi