

Ref: JPVL:SEC:2020

Dated : 28th December, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

The Manager,
Listing Department,
BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: JPPOWER

Scrip Code: 532627

Sub: Allotment of 1,30,07,735 Equity Shares of Rs. 10/- each aggregating to 13,00,77,350/- to Residual Foreign Currency Convertible Bonds (FCCB) Holders representing US \$ 22,00,840.11 out of remaining outstanding FCCBS of US \$ 1,80,62,609 of the total FCCBs aggregating to US\$ 101,421,203 issued by the Company in the year 2010

Ref: Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Kindly refer to our previous disclosures wherein it was informed that pursuant to the Second Supplementary Trust Deed dated 13th December, 2019, all the outstanding Foreign Currency Convertible Bonds (FCCB) aggregating to US \$ 101,421,203 were mandatorily converted into equity shares of the Company. Accordingly, FCCBs representing US\$ 83,358,594 (equivalent to INR 591,21,41,600 @ 1 US\$ = INR 70.9242) were converted into 49,26,78,462 equity shares of Rs.10/- each at a conversion price of Rs.12/- per share upon mandatory conversion of FCCBs into equity shares from whom the Company received conversion notices as on Mandatory Conversion Record Date of 16th January, 2020.

All bonds were marked down on Completion date i.e. 11th February, 2020. As per Clause 6.7.10 of Second Supplementary Trust Deed, a Deed of Covenant was executed on 7th February, 2020 giving limited right to the Residual Bond Holders. The Residual Bond Holders, who did not offer their Bonds for conversions into equity shares of the Company representing principal amount of aggregate USD 1,80,62,609 (17.81% of total outstanding) at that time, were given right to offer their bonds for conversion and get the shares allotted to them aggregating to 10, 67, 56, 340 equity shares upto a period of 12 months from Completion Date i.e. up to 11th February, 2021 (Claim Period).



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Regd. Office : Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie Tehsil Sarai,
Distt. Singrauli-486669, (M.P.) Ph. : +91 (7801) 286021-39 Fax : +91 (7801) 286020
E-mail : jpv.investor@jalindia.co.in, **Website :** www.jppowerventures.com
CIN : L40101MP1994PLC042920

The Company has received conversion notices from two residual FCCB Holders representing US \$ 22,00,840.11 and accordingly, pursuant to the aforesaid Second Supplemental Trust Deed and the Deed of Covenant, the Committee of Board of Directors for Debt Restructuring authorized by the Board in this regard, on 28th December, 2020 has allotted **1,30,07,735 equity shares of Rs.10/- each at a conversion price of Rs.12/- per share upon mandatory conversion of residual FCCBs into equity shares.**

Consequent to allotment of the aforesaid **1,30,07,735** equity shares of Rs.10/- each to residual FCCBs holders, the paid-up Equity Share Capital of the Company shall be increased to 685,34,58,827 Equity Shares of Rs. 10/- each aggregating to Rs. 6853,45,88,270/-

It is requested that the above information may kindly be taken on records.

Thanking you,

Yours faithfully,
for **Jaiprakash Power Ventures Limited**



(Mahesh Chaturvedi)
Addl. G. M. & Company Secretary

