

Ref: JPVL:SEC:2021

20th March, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

The Manager,
Listing Department,
BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: JPPOWER**Scrip Code: 532627****Sub: Disclosure – Disinvestment of 74% Shareholding in Joint Venture Subsidiary – Jaypee Powergrid Ltd.**

Dear Sirs,

In continuation with earlier communication dated 2nd March, 2021, this is to inform that the Company has executed a Share Purchase Agreement for disinvestment of its entire 74% shareholding in the Jaypee Powergrid Ltd. (A Joint Venture Company of Power Grid Corporation of India Ltd. and the Company).

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular dated 9.9.2015, the details are furnished as follows:

Sl.No.	Information Required	Details	
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year as on 31.3.2020;	Turnover	Rs. 159.79 Cr.
		Percentage	4.76%
		Net worth	Rs. 432.55 Cr.
	Percentage	4.23%	
2.	Date on which the agreement for sale has been entered into	19 th March, 2021	
3.	The expected date of completion of sale/disposal;	Expected to be completed by 31.3.2021	
4.	Consideration received from such sale/disposal	The consideration @ Rs. 15.84 per share for 22,20,00,000 Equity Shares aggregating to Rs.3,51,64,80,000 (Indian Rupees Three Hundred Fifty One Crores Sixty Four Lakhs and Eighty Thousand only) shall be received on Closing date, which shall be notified	



Corp. Office : 'JA House' 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)
Ph. : +91 (11) 26141358 Fax : +91 (11) 26145389, 26143591
Regd. Office : Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie Tehsil Sarai,
Distt. Singrauli-486669, (M.P.) Ph. : +91 (7801) 286021-39 Fax : +91 (7801) 286020
E-mail : jpv.investor@jalindia.co.in, **Website :** www.jppowerventures.com
CIN : L40101MP1994PLC042920

		upon its occurrence. The consideration is subject to adjustment according to change in the book value of Jaypee Powergrid Ltd. between 1 st March, 2021 and Closing Date.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Power Grid Corporation of India Ltd., Registered Office: B-9, Qutab Institution Area, Katwaria Sarai, New Delhi-11 0016. The buyer is a Government of India Enterprise engaged in the business of Transmission Lines. The Buyer does not belong to the Promoter or Promoter Group/Group Companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction would not fall under related party transactions.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take the above information on your records please.

Thanking you,

Yours faithfully,
For JAIPRAKASH POWER VENTURES LIMITED



(Mahesh Chaturvedi)
Addl. G.M. & Company Secretary
FCS - 3188

