

JAIPRAKASH POWER VENTURES LIMITED

DECLARATION OF RESULTS ON THE BASIS OF CONSOLIDATED REPORT OF THE SCRUTINIZERS AFTER AGGREGATING THE RESULTS OF REMOTE E-VOTING AND VOTING BY POLL IN RESPECT OF THE RESOLUTIONS PASSED AT 24TH ANNUAL GENERAL MEETING OF THE MEMBERS OF JAIPRAKASH POWER VENTURES LIMITED' HELD ON FRIDAY, 20TH SEPTEMBER, 2019 AT THE REGISTERED OFFICE OF THE COMPANY.

On the basis of the report submitted by Shri D.P. Gupta, Practising Company Secretary (Membership No. FCS 2411) as Scrutinizer and Shri Vishal Lochan Aggarwal, Practising Company Secretary (Membership No. FCS 7241) as an Alternate Scrutinizer appointed by the Board of Directors for the purpose of Scrutinizing the remote e-voting process, which was started on Tuesday, 17th September, 2019 at 9:00 A.M. and ended on Thursday, 19th September, 2019 at 5:00 P.M. and voting through Poll, which was conducted on 20th September, 2019, at the 24th Annual General Meeting of the Company, I declare the Result of the voting (Remote E-voting and Voting by Poll) on the Resolutions as contained in the Notice dated 8th August, 2019 passed by the Members of the Company at 24th Annual General Meeting held on 20th September, 2019 as follows:

Resolution No. 1 (Ordinary)

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2019, Auditors Report thereon together with the Report of the Board of Directors.

Total votes	5,99,60,03,084
Total valid votes cast	2,38,34,12,490
Total votes cast in favour of the Resolution	2,36,53,21,409
Total votes cast against the Resolution	1,80,91,081
%age of valid votes cast in favour of the Resolution	99.24%
%age of valid votes cast against the Resolution	0.76%

Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that Resolution No. 1 has been passed as an **Ordinary Resolution**.



Resolution No. 2 (Ordinary)

Re-appointment of Shri Sunil Kumar Sharma (DIN: 00008125), who retires by rotation.

Total votes	5,99,60,03,084
Total valid votes cast	2,38,34,17,490
Total votes cast in favour of the Resolution	2,36,51,04,152
Total votes cast against the Resolution	1,83,13,338
%age of valid votes cast in favour of the Resolution	99.23%
%age of valid votes cast against the Resolution	0.77%

Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that Resolution No. 2 has been passed as an **Ordinary Resolution**.

Resolution No. 3 (Ordinary)

Re-appointment of Lt. Gen. Shri Ravindra Mohan Chadha (Retd.) (DIN:02610012), who retires by rotation.

Total votes	5,99,60,03,084
Total valid votes cast	2,38,34,17,490
Total votes cast in favour of the Resolution	2,36,51,24,844
Total votes cast against the Resolution	1,82,92,646
%age of valid votes cast in favour of the Resolution	99.23%
%age of valid votes cast against the Resolution	0.77%

Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that Resolution No. 3 has been passed as an **Ordinary Resolution**.

Resolution No. 4 (Ordinary)

Ratification of the Remuneration of M/S. Kabra & Associates, Cost Auditors, (Firm Regn. No. 0075), of the Company.

Total votes	5,99,60,03,084
Total valid votes cast	2,38,34,17,490
Total votes cast in favour of the Resolution	2,38,33,73,418
Total votes cast against the Resolution	44,072
%age of valid votes cast in favour of the Resolution	100%
%age of valid votes cast against the Resolution	-

* Percentage of votes cast against the Resolution is negligible.



Since the votes cast in favour of the above Resolution are more than the votes cast against the Resolution, I hereby declare that Resolution No. 4 has been passed as an **Ordinary Resolution**.

Resolution No. 5 (Special)

Appointment of Shri Suren Jain (DIN: 00011026) as Managing Director & CEO of the Company.

Total votes	5,99,60,03,084
Total valid votes cast	2,38,33,46,390
Total votes cast in favour of the Resolution	2,38,33,03,349
Total votes cast against the Resolution	43,041
%age of valid votes cast in favour of the Resolution	100%
%age of valid votes cast against the Resolution	-

* Percentage of votes cast against the Resolutions is negligible.

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 5 has been passed as a **Special Resolution**.

Resolution No. 6 (Special)

Re-Appointment of Shri Praveen Kumar Singh (DIN: 00093039) as Whole-Time Director of the Company.

Total votes	5,99,60,03,084
Total valid votes cast	2,38,34,17,430
Total votes cast in favour of the Resolution	2,37,48,06,524
Total votes cast against the Resolution	86,10,906
%age of valid votes cast in favour of the Resolution	99.64%
%age of valid votes cast against the Resolution	0.36%

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 6 has been passed as a **Special Resolution**.



Resolution No. 7 (Special)

Continuation of Shri Sham Lal Mohan (DIN: 00028126) as an Independent Director beyond the age of 75 years.

Total votes	5,99,60,03,084
Total valid votes cast	2,38,34,17,490
Total votes cast in favour of the Resolution	2,38,21,95,367
Total votes cast against the Resolution	12,22,123
%age of valid votes cast in favour of the Resolution	99.95%
%age of valid votes cast against the Resolution	0.05%

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 7 has been passed as a **Special Resolution**.

Resolution No. 8 (Special)

Continuation of Shri R.N. Bhardwaj (DIN: 01571764) as an Independent Director beyond the age of 75 years.

Total votes	5,99,60,03,084
Total valid votes cast	2,38,34,17,490
Total votes cast in favour of the Resolution	2,36,39,58,512
Total votes cast against the Resolution	1,94,58,978
%age of valid votes cast in favour of the Resolution	99.18%
%age of valid votes cast against the Resolution	0.82%

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 8 has been passed as a **Special Resolution**.

Resolution No. 9 (Special)

Conversion of loans by Lenders into 0.01% Cumulative Compulsory Convertible Preference Shares (CCPS) pursuant to implementation of Debt Restructuring/Resolution Plan.



Total votes	5,99,60,03,084
Total valid votes cast	2,38,34,17,490
Total votes cast in favour of the Resolution	2,38,33,85,181
Total votes cast against the Resolution	32,309
%age of valid votes cast in favour of the Resolution	100%
%age of valid votes cast against the Resolution	-

* Percentage of votes cast against the Resolution is negligible.

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 9 has been passed as a **Special Resolution**.

Resolution No. 10 (Special)

Offer and issue of Equity Shares of face value of rupee ten each by the Company on Preferential basis to unsecured creditor(s).

Total votes	5,99,60,03,084
Total valid votes cast	2,38,33,93,790
Total votes cast in favour of the Resolution	2,38,33,75,474
Total votes cast against the Resolution	18,316
%age of valid votes cast in favour of the Resolution	100%
%age of valid votes cast against the Resolution	-

* Percentage of votes cast against the Resolution is negligible.

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 10 has been passed as a **Special Resolution**.

Resolution No. 11 (Special)

Amendment of the existing terms and conditions of the US\$ 200,000,000, 5% Foreign Currency Convertible Bonds ("FCCBs") issued by the Company.

Total votes	5,99,60,03,084
Total valid votes cast	2,38,34,12,490
Total votes cast in favour of the Resolution	2,38,33,76,931
Total votes cast against the Resolution	35,559
%age of valid votes cast in favour of the Resolution	100%
%age of valid votes cast against the Resolution	-

* Percentage of votes cast against the resolutions are negligible.



Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 11 has been passed as a **Special Resolution**.

Resolution No. 12 (Special)

Offer and issue of Cumulative Redeemable Preference Shares (CRPs) for an amount of Rs.12.02 crore to Canara Bank.

Total votes	5,99,60,03,084
Total valid votes cast	2,38,34,12,490
Total votes cast in favour of the Resolution	2,38,33,76,154
Total votes cast against the Resolution	36,336
%age of valid votes cast in favour of the Resolution	100%
%age of valid votes cast against the Resolution	-

* Percentage of votes cast against the resolution is negligible.

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 12 has been passed as a **Special Resolution**.

Resolution No. 13 (Special)

Issuance of Suitable Long Term Instrument / Non Convertible Debentures (NCDs) of an aggregate nominal value up to Rs. 25.00 crore on private placement basis to Corporation Bank.

Total votes	5,99,60,03,084
Total valid votes cast	2,38,34,12,489
Total votes cast in favour of the Resolution	2,38,33,85,966
Total votes cast against the Resolution	26,523
%age of valid votes cast in favour of the Resolution	100%
%age of valid votes cast against the Resolution	-

* Percentage of votes cast against the Resolution is negligible.

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 13 has been passed as a **Special Resolution**.



Based on the Consolidated Report of the Scrutinizer and Alternate Scrutinizer dated 21st September, 2019, all Resolutions as set out in the Notice of the 24th Annual General Meeting have been duly approved by the members with requisite majority and such resolutions are deemed to be passed as on the date of the Annual General Meeting of the Company i.e. 20th September, 2019. The Results along with the Scrutinizer's Report shall be available on the Company's Website, www.jppowerventures.com and Notice board of the Company, alongwith the Report of the Scrutinizers. The result shall also be posted at NSDL's Website and the same shall be intimated to NSE & BSE.



(Manoj Gaur)
Chairman
DIN: 00008480



Place: New Delhi

Date: 21st September, 2019