TRANSCRIPT FOR THE 31ST ANNUAL GENERAL MEETING OF JAIPRAKASH POWER VENTURES LIMITED BEING HELD ON THURSDAY, THE 30TH JULY, 2026 AT 11:30 A.M. THROUGH VIDEO CONFERENCING.

Ladies and Gentlemen, Esteemed Members of the Board and Valued Shareholders, Good Morning Everyone !

I am Savan Patel, Whole Time Director. I am thankful that I am chairing this 31st Annual General Meeting of Shareholders of Jaiprakash Power Ventures Limited (the "Company" or "JPVL"). I joined this meeting through video conferencing from Ahmedabad.

On my behalf and on behalf of respected members of the Board, I warmly welcome you all to the 31st Annual General Meeting of the Company. I hope, you and your families are keeping safe and healthy. As the requisite quorum is present, I, hereby declare the 31st Annual General Meeting of the Company open and call the meeting to order.

The Indian power sector, within which your Company operates, has undergone significant developments in the fiscal year 2025-26. The energy demand in India saw a healthy growth trajectory, driven by industrial recovery, urbanization, and increased consumer demand. All these data is available in the Annual Report of 2026 available with you.

As you are aware, Jaiprakash Associates Limited (JAL) which was holding 24% in JPVL has undergone CIRP process. In March, 2026, Hon'ble NCLT, Allahabad approved the resolution plan and in the process of implementation of the approved resolution plan, Adani Power Limited has acquired the 24% stake of JPVL from JAL in May 2026. The updates in this regard are available in public domain and also mentioned in the Company's Annual Report of 2025-26.

As far as the performance of your Company is concerned, I am pleased to report that we demonstrated stability and resilience during FY 2025–26. JPVL operates three major power plants with a total installed generation capacity of 2,220 MW comprising of two thermal power plants 2×660 MW Jaypee Nigrie Super Thermal Power Plant (JNSTPP), Nigrie, 2×250 MW Jaypee Bina Thermal Power Plant (JBTPP), Bina and one hydroelectric power plant 400 MW Jaypee Vishnuprayag Hydro Electric Power Plant (VHEPP). I am pleased to share that both thermal plants operated efficiently during the year. The Plant Load Factor (PLF) stood at 88.79% for JNSTPP and 75.21% for JBTPP testament to our operational discipline and plant reliability.

On the hydro front, the Vishnuprayag Hydro Plant achieved an exceptional Plant Availability Factor (PAF) of 99.30%, demonstrating consistent performance and dependable output despite seasonal variations. In terms of energy output, your Company was able to sustain a commendable level of saleable energy at approximately 14,218 Million Units (MUs), compared to 12,980 MUs in the previous financial year.

On the financial front, the Company reported a revenue of Rs. 5,563 crore, compared to Rs. 5,462 crore in the previous year. However, bottomline saw a contraction i.e. from Rs. 810.75 crore to 441.94 crore due higher O&M expenses and provisioning.

I am also happy to share that JPVL continues to feature among the top 500 listed entities in the country.

Your Company has remained fully compliant in repaying the loan in a timely manner. During the financial year 2025–26, we made meaningful progress in deleveraging by reducing the debt burden.

Going forward, we will continue to prioritize financial discipline, enhance shareholder value, and build a more agile and future-ready organization.

Before I conclude, I take this opportunity to express my sincere gratitude to all of you for your continued trust, support, and belief in JVPL. I would like to extend my heartfelt thanks to our esteemed shareholders, our lenders and financial partners, Regulatory bodies, government authorities, our Board of Directors. Most importantly, to our employees across all locations- your dedication, hard work, and commitment remain the cornerstone of our success.

Thank you once again for your presence today and for being an integral part of our journey.

Now, I request Mr. Mahesh Chaturvedi, Company Secretary, to continue with the remaining proceedings of the Annual General Meeting.